



BALANCE SHEET AS AT 31ST MARCH 2008

	Schedule		As at 31-03-2008		(In Rupees) As at 31-03-2007
SOURCES OF FUNDS					
Shareholders' Funds					
Share Capital	1	3,51,25,800		3,51,25,800	
Reserves & Surplus	2	<u>109,92,19,960</u>	113,43,45,760	<u>103,81,15,908</u>	107,32,41,708
Loan Funds					
Secured Loans	3	260,16,76,857		212,91,16,566	
Unsecured Loans	4	<u>42,98,60,649</u>	303,15,37,506	<u>20,02,72,669</u>	232,93,89,235
Deferred Tax Liability					
			24,19,40,000		22,29,40,000
			<u>440,78,23,266</u>		<u>362,55,70,943</u>
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	5	458,96,98,350		378,48,59,603	
Less: Depreciation		<u>171,21,13,717</u>		<u>145,97,03,956</u>	
Net Block		287,75,84,633		232,51,55,647	
Add: Capital Work-in-progress		<u>3,58,24,616</u>	291,34,09,249	<u>1,98,24,081</u>	234,49,79,728
Investments					
	6		38,80,39,021		44,98,92,861
Current Assets, Loans & Advances					
Inventories	7	62,63,40,267		55,18,26,734	
Sundry Debtors	8	22,92,08,791		12,16,53,836	
Cash & Bank Balances	9	3,30,34,768		2,26,85,210	
Loans & Advances	10	<u>58,98,24,461</u>		<u>49,11,56,530</u>	
		<u>147,84,08,287</u>		<u>118,73,22,310</u>	
Less :					
Current Liabilities & Provisions					
Current Liabilities	11	28,25,27,047		28,56,04,637	
Provisions	12	<u>9,18,38,447</u>		<u>8,16,86,362</u>	
		<u>37,43,65,494</u>		<u>36,72,90,999</u>	
Net Current Assets					
			110,40,42,793		82,00,31,311
Miscellaneous Expenditure					
	13		23,32,203		1,06,67,043
			<u>440,78,23,266</u>		<u>362,55,70,943</u>
Significant Accounting Policies					
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Notes on Accounts					
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The Schedules referred to above form part of the accounts.

As per our report annexed

For M.S. JAGANNATHAN & N. KRISHNASWAMI,
K.SRINIVASAN
Partner. M.No.21510

For RAMAKRISHNA RAJA AND CO.,
V. JAYANTHI
Partner. M.No.28952
Chartered Accountants,
Rajapalayam, 18th June 2008.

P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN

SMT. R.SUDARSANAM
MANAGING DIRECTOR

P.R.VENKETRAMA RAJA
S.S.RAMACHANDRA RAJA
N.K.RAMASUWAMI RAJA
K.T.KRISHNAN
P.S.JAGANATHA RAJA
N.R.K.VENKATESH RAJA
V.S.VEMBAN
A.V. DHARMAKRISHNAN
Directors