

RAJAPALAYAM MILLS LTD.,

Regd. Off : Rajapalayam Mills Premises,

P.A.C. Ramasamy Raja Salai,

Post Box No.1, RAJAPALAYAM - 626 117

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months Ended		Year Ended	
		31-03-2008	31-03-2007	31-03-2008	31-03-2007
1	Net Sales	5,610	5,016	20,476	18,181
2	Other Income	881	1,163	3,613	3,168
3	Total Income (1+2)	6,491	6,179	24,089	21,349
4	Expenditure				
	a. (Increase)/Decrease in Stock	335	(91)	226	(751)
	b. Raw Material Consumption	2,611	2,285	9,934	8,418
	c. Trade Purchase	4	64	117	64
	d. Employees Cost	450	334	1,818	1,571
	e. Power & Fuel	705	800	3,313	3,057
	f. Depreciation	686	402	2,656	2,324
	g. Other Expenditure	1,059	1,176	3,465	3,184
	h. Total Expenditure	5,850	4,970	21,529	17,867
5	Interest	402	272	1,514	1,192
6	Exceptional Items - Income	-	-	359	58
7	Profit from Ordinary Activities before Tax [(3+6) - (4+5)]	239	937	1,405	2,348
8	Provision for taxation				
	- Current Tax	(36)	60	96	220
	- Deferred Tax	48	130	190	450
	- Fringe Benefit Tax	5	7	15	15
9	Profit from Ordinary Activities after tax (7-8)	222	740	1,104	1,663
10	Extraordinary Items (Net of tax expenses)	-	-	-	-
11	Net Profit (9-10)	222	740	1,104	1,663
12	Paid-up Equity Share Capital (Face value of share Rs.10/-)	351	351	351	351
13	Reserves excluding Revaluation Reserves			10,992	10,381
14	Basic & Diluted earnings per share (Rs.) -Before & After Extraordinary Items	6	21	31	47
15	Aggregate of non-promoter shareholding				
	- Number of shares	1,767,103	1,614,319	1,767,103	1,614,319
	- Percentage of Shareholding	50.31%	45.96%	50.31%	45.96%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AUDITED
FOR THE YEAR ENDED 31-03-2008**

(Rs. in Lakhs)

Particulars	3 Months Ended		Year Ended	
	31-03-2008	31-03-2007	31-03-2008	31-03-2007
1. Segment Revenue (Net Sales / Income)				
Tissue Culture Plants	97	122	337	296
Textiles	6,159	5,621	22,592	19,373
Wind Mills	235	436	1,519	1,738
Net Sales / Income from Operation	6,491	6,179	24,448	21,407
2. Segment Results Profit/(Loss) Before Interest &Tax				
Tissue Culture Plants	-	(20)	(12)	(153)
Textiles	591	912	1,979	2,398
Wind Mills	50	317	952	1,295
	641	1,209	2,919	3,540
Less: Interest - Unallocable Expenditure	402	272	1,514	1,192
Total Profit Before Tax	239	937	1,405	2,348
3. Capital Employed (Segment Assets-Segment Liabilities)				
Tissue Culture Plants	775	739	775	739
Textiles	38,200	29,853	38,200	29,853
Wind Mills	5,080	5,557	5,080	5,557
Total Capital Employed	44,055	36,149	44,055	36,149

Notes:-

- 1) The above audited results were taken on record at the Meeting of the Board of Directors held on 18-06-2008.
- 2) Exceptional Item represents Profit on Sale of Investment.
- 3) During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.
- 4) The Board has recommended a Final dividend of 60%. Together with the 1st interim dividend of 30% and 2nd Interim dividend of 30% paid already, the total dividend for the year 2007-08 is 120%.
- 5) Previous year figures have been regrouped / restated wherever necessary.

FOR RAJAPALAYAM MILLS LTD.,



P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN

RAJAPALAYAM
18-06-2008