



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	Schedule	For the year ended 31-03-2008	(In Rupees) For the year ended 31-03-2007
INCOME			
Sales	14	204,76,06,926	181,81,16,110
Value of Power Generated from Wind Mills		15,19,13,709	17,37,74,012
Other Income	15	24,52,58,835	14,87,90,683
Increase / (Decrease) in stock	16	-2,26,37,220	7,50,77,663
		<u>242,21,42,250</u>	<u>221,57,58,468</u>
EXPENDITURE			
Raw Material consumed		99,33,75,161	84,18,42,135
Trade Purchases		1,17,33,501	64,19,040
Salaries,Wages & Other amenities to employees	17	18,18,10,482	15,71,28,926
Power & Fuel		33,12,61,110	30,56,84,228
Packing Materials consumed		4,14,37,667	3,04,44,379
Job Work Charges		9,08,48,533	5,97,46,355
Repairs & Maintenance	18	10,02,58,042	10,13,74,959
Interest & Finance Charges	19	15,13,53,821	11,92,45,700
Managing Director's Remuneration		55,28,530	1,20,69,799
Licences & Taxes		66,58,409	71,33,674
Deferred Revenue Expenses		83,34,840	1,38,59,950
Administrative Expenses	20	8,80,14,934	8,73,30,400
Donations		53,93,026	63,26,170
Depreciation		26,56,15,626	23,23,54,069
Provision for Taxation			
Current Tax - MAT		96,00,000	2,20,00,000
Deferred Tax		1,90,00,000	4,50,00,000
Fringe Benefit Tax		15,00,000	15,00,000
		<u>231,17,23,682</u>	<u>204,94,59,784</u>



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

	Schedule	For the year ended 31.03.2008	(In Rupees) For the year ended 31.03.2007
Profit for the year		11,04,18,568	16,62,98,684
Add: Brought Forward from Previous Year		1,88,30,908	1,12,20,800
Balance available for appropriation		<u>12,92,49,476</u>	<u>17,75,19,484</u>
Appropriated as :			
Transfer to General Reserve		6,66,40,000	11,00,00,000
Interim Dividends		2,10,75,480	2,10,75,480
Tax on Interim Dividends		35,81,778	29,55,838
Final Dividend		2,10,75,480	2,10,75,480
Tax on Final Dividend		35,81,778	35,81,778
		<u>11,59,54,516</u>	<u>15,86,88,576</u>
Balance carried to Balance Sheet		1,32,94,960	1,88,30,908
Earnings per Share (Basic & diluted)		31	47
Significant Accounting Policies	21		
Notes on Accounts	22		

The Schedules referred to above form part of the accounts.

As per our report annexed
For M.S. JAGANNATHAN & N. KRISHNASWAMI,
K.SRINIVASAN
Partner. M.No.21510

For RAMAKRISHNA RAJA AND CO.,
V. JAYANTHI
Partner. M.No.28952
Chartered Accountants,
Rajapalayam, 18th June 2008.

P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN

SMT. R.SUDARSANAM
MANAGING DIRECTOR

P.R.VENKETRAMA RAJA
S.S.RAMACHANDRA RAJA
N.K.RAMASUWAMI RAJA
K.T.KRISHNAN
P.S.JAGANATHA RAJA
N.R.K.VENKATESH RAJA
V.S.VEMBAN
A.V. DHARMAKRISHNAN
Directors