



# RAJAPALAYAM MILLS LTD.,

Regd. Off : Rajapalayam Mills Premises,

P.A.C. Ramasamy Raja Salai,

Post Box No.1, RAJAPALAYAM - 626 117

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended (Un-audited)		6 months Ended (Un-audited)		Year Ended (Audited)
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
1	a. Net Sales	8,944	7,896	<b>15,922</b>	14,726	30,485
	b. Other Operating Income	458	562	<b>1,482</b>	1,181	2,425
	Total Income (a+b)	<b>9,402</b>	8,458	<b>17,404</b>	15,907	32,910
2	Expenditure					
	a. (Increase)/Decrease in Stock & Work in progress	2,098	(12)	<b>1,176</b>	(255)	(2,532)
	b. Consumption of raw materials	3,789	3,563	<b>10,018</b>	6,968	15,447
	c. Employees Cost	745	690	<b>1,491</b>	1,335	2,931
	d. Power & Fuel	915	1,119	<b>2,054</b>	2,289	4,605
	e. Depreciation	776	711	<b>1,555</b>	1,437	3,211
	f. Other Expenditure	709	891	<b>1,457</b>	1,563	3,441
	g. Total Expenditure	<b>9,032</b>	6,962	<b>17,751</b>	13,337	27,103
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>370</b>	1,496	<b>(347)</b>	2,570	5,807
4	Other Income	<b>615</b>	339	<b>762</b>	493	932
5	Profit before Interest and Exceptional Items (3+4)	<b>985</b>	1,835	<b>415</b>	3,063	6,739
6	Interest	<b>942</b>	632	<b>1,845</b>	1,271	2,851
7	Profit after Interest but before Exceptional Items (5-6)	<b>43</b>	1,203	<b>(1,430)</b>	1,792	3,888
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	<b>43</b>	1,203	<b>(1,430)</b>	1,792	3,888
10	Provision for Tax					
	- Current Tax (MAT)	-	201	-	318	730
	- Deferred Tax Liability / (Asset)	<b>(80)</b>	390	<b>(535)</b>	469	1,200
	- MAT Credit Entitlement	-	(318)	-	(318)	(729)
11	Profit from Ordinary Activities after tax (9-10)	<b>123</b>	930	<b>(895)</b>	1,323	2,687
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit (11-12)	<b>123</b>	930	<b>(895)</b>	1,323	2,687
14	Paid-up Equity Share Capital (Ref: Note No.3 ) (Face value of a Share Rs.10/-)	702	351	<b>702</b>	351	351
15	Reserves excluding Revaluation Reserves	-	-	<b>13,225</b>	13,719	14,471
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	<b>2</b>	13	<b>(13)</b>	19	38
17	Public Shareholding					
	- Number of shares	<b>35,56,268</b>	17,78,134	<b>35,56,268</b>	17,78,134	17,78,134
	- Percentage of shareholding	<b>50.62%</b>	50.62%	<b>50.62%</b>	50.62%	50.62%
18	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	<b>Nil</b>	Nil	<b>Nil</b>	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>Nil</b>	Nil	<b>Nil</b>	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	<b>Nil</b>	Nil	<b>Nil</b>	Nil	Nil
	b. Non-encumbered					
	- Number of shares	<b>34,68,892</b>	17,34,446	<b>34,68,892</b>	17,34,446	17,34,446
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	<b>100.00%</b>	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	<b>49.38%</b>	49.38%	<b>49.38%</b>	49.38%	49.38%



**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

Particulars	Quarter Ended (Un-audited)		6 months Ended (Un-audited)		Year Ended (Audited)
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
<b>1. Segment Revenue (Net Sales / Income)</b>					
Textiles	<b>8,762</b>	7,960	<b>16,069</b>	14,948	30,750
Wind Mills	<b>496</b>	341	<b>1,078</b>	717	1,769
Tissue Culture Plants	<b>144</b>	157	<b>257</b>	242	391
Unallocated /Exceptional Items	<b>615</b>	339	<b>762</b>	493	932
<b>Net Segment Revenue</b>	<b>10,017</b>	8,797	<b>18,166</b>	16,400	33,842
<b>2. Segment Results</b>					
Profit/(Loss) Before Interest & Tax					
Textiles	<b>117</b>	1,359	<b>(854)</b>	2,317	5,170
Wind Mills	<b>193</b>	86	<b>467</b>	209	677
Tissue Culture Plants	<b>60</b>	51	<b>40</b>	44	(40)
Unallocated /Exceptional Items	<b>615</b>	339	<b>762</b>	493	932
	<b>985</b>	1,835	<b>415</b>	3,063	6,739
Less:					
Interest - Unallocable Expenditure	<b>942</b>	632	<b>1,845</b>	1,271	2,851
<b>Total Profit Before Tax</b>	<b>43</b>	1,203	<b>(1,430)</b>	1,792	3,888
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>					
Textiles	<b>35,466</b>	36,815	<b>35,466</b>	36,815	40,156
Wind Mills	<b>8,043</b>	7,757	<b>8,043</b>	7,757	9,041
Tissue Culture Plants	<b>897</b>	848	<b>897</b>	848	802
Unallocated	<b>(30,479)</b>	(31,350)	<b>(30,479)</b>	(31,350)	(35,177)
<b>Total</b>	<b>13,927</b>	14,070	<b>13,927</b>	14,070	14,822

**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lakhs)

Particulars	6 months Ended (Un-audited)		Year Ended (Audited)
	30-09-2011	30-09-2010	31-03-2011
<b>SOURCES OF FUNDS</b>			
<b>1 SHAREHOLDERS' FUND</b>			
a) Share Capital	<b>702</b>	351	351
b) Reserve & Surplus	<b>13,225</b>	13,719	14,471
	<b>13,927</b>	14,070	14,822
<b>2 LOAN FUNDS</b>	<b>36,905</b>	37,154	40,963
<b>3 DEFERRED TAX LIABILITY</b>	<b>3,527</b>	3,331	4,062
<b>Total</b>	<b>54,359</b>	54,555	59,847
<b>APPLICATION OF FUNDS</b>			
<b>1 FIXED ASSETS</b>	<b>32,459</b>	34,156	32,944
<b>2 INVESTMENTS</b>	<b>3,880</b>	3,880	3,880
<b>3 CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a) Inventories	<b>6,954</b>	6,535	11,802
b) Sundry Debtors	<b>5,119</b>	3,532	4,143
c) Cash and Bank Balances	<b>401</b>	607	638
d) Loans and Advances	<b>8,793</b>	8,155	11,155
	<b>21,267</b>	18,829	27,738
Less: Current Liabilities and Provisions			
a) Liabilities	<b>2,727</b>	1,271	2,757
b) Provisions	<b>520</b>	1,039	1,958
Net Current Assets	<b>18,020</b>	16,519	23,023
<b>Total</b>	<b>54,359</b>	54,555	59,847

**Notes:**

- 1) The above un-audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 09-11-2011.
- 2) The results for the quarter / 6 months include the impact of Mark to Market losses on the valuation of inventories.
- 3) Subsequent to issue of Bonus Share in the ratio of 1:1, the paid up Share Capital of the Company has become Rs. 702 Lakhs. The earning per share is restated for the both current and previous periods in accordance with AS-20.
- 4) During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.

For RAJAPALAYAM MILLS LTD.,

*P.R. Ramasubrahmanya Rajha*  
P.R. RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN

RAJAPALAYAM,  
09-11-2011

