



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, RAJAPALAIYAM - 626 117

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH 2012

PART I

(Rs. in Lakhs)

	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended (Audited)		Year Ended (Audited)
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012
1	Income from Operations						
	a. Net Sales	7,225	6,733	8,751	29,880	30,637	30,514
	b. Other Operating Income	693	667	158	2,843	1,964	2,945
	Total Income (a+b)	7,918	7,400	8,909	32,723	32,601	33,459
2	Expenses						
	a. Cost of Materials consumed	3,147	3,893	4,602	17,058	15,447	17,470
	b. (Increase)/Decrease in Stock & Work in progress	202	93	(1,103)	1,471	(2,532)	1,408
	c. Employees benefit expenses	688	760	788	2,939	2,931	3,017
	d. Power & Fuel	1,052	978	1,220	4,084	4,605	4,202
	e. Depreciation	650	803	1,017	3,008	3,211	3,082
	f. Other Expenses	898	622	860	2,977	3,295	3,041
	g. Total Expenditure	6,637	7,149	7,384	31,537	26,957	32,220
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,281	251	1,525	1,186	5,644	1,239
4	Other Income	1,056	173	369	1,991	1,095	1,977
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	2,337	424	1,894	3,177	6,739	3,216
6	Finance Cost	983	878	829	3,706	2,851	3,894
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,354	(454)	1,065	(529)	3,888	(678)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,354	(454)	1,065	(529)	3,888	(678)
10	Provision for Tax						
	- Current Tax (MAT)	-	-	215	-	730	-
	- Deferred Tax Liability / (Asset)	99	(225)	379	(661)	1,200	(673)
	- MAT Credit Entitlement	-	-	(214)	-	(729)	-
11	Net Profit from Ordinary Activities after tax (9-10)	1,255	(229)	685	132	2,687	(5)
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,255	(229)	685	132	2,687	(5)
14	Paid-up Equity Share Capital (Ref: Note No.3) (Face value of a Share Rs.10/-)	738	738	351	738	351	738
15	Reserves excluding Revaluation Reserves	-	-	-	14,952	14,471	14,178
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	18	(3)	10	2	38	(0)



PART II		STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended (Audited)		Year Ended (Audited)
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	35,56,268	35,56,268	17,78,134	35,56,268	17,78,134	35,56,268
	- Percentage of shareholding	48.21%	48.21%	50.62%	48.21%	50.62%	48.21%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	38,19,892	38,19,892	17,34,446	38,19,892	17,34,446	38,19,892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.79%	51.79%	49.38%	51.79%	49.38%	51.79%

B	INVESTORS COMPLAINTS	Quarter Ended 31-3-2012
	Pending at the beginning of the quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	STANDALONE					CONSOLIDATED
	Quarter Ended			Year Ended (Audited)		Year Ended (Audited)
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	7,217	6,813	8,237	30,100	30,448	30,734
b) Wind Mills	669	533	602	2,280	1,769	2,382
c) Tissue Culture Plants	32	54	70	343	384	343
Net Segment Revenue	7,918	7,400	8,909	32,723	32,601	33,459
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	1,129	47	1,498	323	5,196	285
b) Wind Mills	347	230	342	1,044	715	1,121
c) Tissue Culture Plants	(34)	(26)	(104)	(20)	(56)	(20)
d) Unallocated /Exceptional Items	895	173	158	1,830	884	1,830
	2,337	424	1,894	3,177	6,739	3,216
Less:						
Finance Cost - Unallocable Expenditure	983	878	829	3,706	2,851	3,894
Total Profit Before Tax	1,354	(454)	1,065	(529)	3,888	(678)
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Textiles	32,304	31,926	40,156	32,304	40,699	34,993
b) Wind Mills	8,044	8,043	9,041	8,044	9,041	9,079
c) Tissue Culture Plants	886	886	802	886	802	886
d) Unallocated /Exceptional Items	(25,544)	(26,336)	(35,177)	(25,544)	(35,720)	(30,042)
Total	15,690	14,519	14,822	15,690	14,822	14,916



STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED
	Year Ended (Audited)		Year Ended (Audited)
	31-03-2012	31-03-2011	31-03-2012
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share capital	738	351	738
(b) Reserves and surplus	14,952	14,471	14,178
	15,690	14,822	14,916
(2) Non-current Liabilities			
(a) Long-term Borrowings	18,541	22,311	21,675
(b) Deferred Tax Liabilities (Net)	3,401	4,062	3,053
(c) Long term Provisions	441	471	447
	22,383	26,844	25,175
(3) Current Liabilities			
(a) Short-term Borrowings	7,330	14,889	8,163
(b) Trade Payables	2,144	1,856	2,152
(c) Other current liabilities	4,100	4,220	4,511
(d) Short-term Provisions	472	1,934	492
	14,046	22,899	15,318
TOTAL EQUITY AND LIABILITIES	52,119	64,565	55,409
II ASSETS			
(1) Non-current assets			
(a) Fixed Assets	31,236	32,933	34,708
(b) Non-current investments	4,417	3,891	3,890
(c) Long term Loans and advances	3,565	5,824	3,393
(d) Other non-current assets	1,181	1,186	1,182
(2) Current assets			
(a) Inventories	5,912	11,802	6,121
(b) Trade receivables	3,206	4,052	3,407
(c) Cash and cash equivalents	382	638	449
(d) Short-term Loan and advances	1,199	2,583	1,205
(e) Other current assets	1,021	1,656	1,054
	11,720	20,731	12,236
TOTAL ASSETS	52,119	64,565	55,409

Notes:

- The above audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 28-05-2012.
- The Board of Directors have recommended a Dividend of Rs.1/- per share for the year 2011-12.
- Subsequent to issue of Bonus Shares in the ratio of 1:1 on 21-07-2011, the paid up share capital of the Company has become Rs. 702 Lakhs. The earning per share is restated for the both current and previous periods in accordance with AS-20.
- Subsequent to allotment of 3,51,000 Equity Shares on 25-11-2011 to Promoters on Preferential basis as per SEBI Guidelines, the paid up Share Capital of the Company has become Rs. 738 Lakhs.
- The earning per share is calculated based on the weighted average number of Equity Shares outstanding during the period in accordance with AS-20.
- The Funds raised through the above Preferential issue has been fully utilised for the purpose for which it has been raised.
- The results of operations of M/s. Rajapalayam Spinners Ltd., a wholly owned Subsidiary of the Company are included in the Consolidated Financial Results from the date on which Parent-Subsidiary relationship came into existence. i.e., from 14-11-2011. The comparative figures for the previous period for consolidated financial results are not given since this is the first occasion that consolidated financial statements are presented.
- Figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial years.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM,
28th May, 2012



For RAJAPALAYAM MILLS LTD.,

P.R. Ramasubrahmanya Rajha
P.R. RAMASUBRAHMANEYA RAJHA,
CHAIRMAN