



**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013**

**PART I**

		Quarter ended			Half Year ended		(Rs. in Lakhs)
Particulars		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	Year ended (Audited) 31-03-2013
1	<b>Income from Operations</b>						
	a. Net Sales	10,813	9,943	8,878	20,756	16,572	33,628
	b. Other Operating Income	29	90	35	119	64	838
	<b>Total Income (a+b)</b>	<b>10,842</b>	<b>10,033</b>	<b>8,913</b>	<b>20,875</b>	<b>16,636</b>	<b>34,466</b>
2	<b>Expenses</b>						
	a. Cost of Materials consumed	5,260	4,807	4,394	10,067	8,144	16,304
	b. (Increase)/Decrease in Stock & Work in progress	(269)	(226)	160	(495)	235	564
	c. Employees benefit expenses	1,112	1,023	891	2,135	1,665	3,437
	d. Power & Fuel	858	858	499	1,716	1,267	2,922
	e. Depreciation	730	752	717	1,482	1,440	2,813
	f. Other Expenses	1,206	1,032	812	2,238	1,554	3,761
	<b>Total Expenditure</b>	<b>8,897</b>	<b>8,246</b>	<b>7,473</b>	<b>17,143</b>	<b>14,305</b>	<b>29,801</b>
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,945	1,787	1,440	3,732	2,331	4,665
4	Other Income	423	75	317	498	389	1,358
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	2,368	1,862	1,757	4,230	2,720	6,023
6	Finance Cost	728	757	694	1,485	1,444	2,648
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,640	1,105	1,063	2,745	1,276	3,375
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,640	1,105	1,063	2,745	1,276	3,375
10	Provision for Tax						
	- Current Tax (MAT)	271	232	180	503	220	357
	- Deferred Tax Liability	380	376	289	756	355	860
	- MAT Credit Entitlement	(240)	(204)	(180)	(444)	(220)	(219)
11	Net Profit from Ordinary Activities after tax (9-10)	1,229	701	774	1,930	921	2,377
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,229	701	774	1,930	921	2,377
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	16,814
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	17	9	11	26	13	32



## PART II

		Quarter ended			Half Year ended		Year ended (Audited)
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	<b>34,55,960</b>	34,55,960	34,55,960	<b>34,55,960</b>	34,55,960	<b>34,55,960</b>
	- Percentage of shareholding	<b>46.85%</b>	46.85%	46.85%	<b>46.85%</b>	46.85%	<b>46.85%</b>
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	<b>Nil</b>	Nil	Nil	<b>Nil</b>	Nil	<b>Nil</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>Nil</b>	Nil	Nil	<b>Nil</b>	Nil	<b>Nil</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>Nil</b>	Nil	Nil	<b>Nil</b>	Nil	<b>Nil</b>
	b. Non-encumbered						
	- Number of shares	<b>39,20,200</b>	39,20,200	39,20,200	<b>39,20,200</b>	39,20,200	<b>39,20,200</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	<b>100.00%</b>	100.00%	<b>100.00%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>53.15%</b>	53.15%	53.15%	<b>53.15%</b>	53.15%	<b>53.15%</b>
<b>B</b>	<b>INVESTORS COMPLIANTS</b>	<b>Quarter Ended 30-09-2013</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	1					

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended (Audited)
	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	<b>10,842</b>	10,033	8,838	<b>20,875</b>	16,479	<b>34,255</b>
b) Wind Mills	<b>997</b>	1,212	1,025	<b>2,209</b>	1,724	<b>3,654</b>
c) Tissue Culture Plants (Refer to Note No.2)	-	-	75	-	157	<b>162</b>
Total	<b>11,839</b>	11,245	9,938	<b>23,084</b>	18,360	<b>38,071</b>
Less: Inter Segment revenue	<b>(997)</b>	(1,212)	(1,025)	<b>(2,209)</b>	(1,724)	<b>(3,605)</b>
Net Sales/Income From operations	<b>10,842</b>	10,033	8,913	<b>20,875</b>	16,636	<b>34,466</b>
2. Segment Results Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	<b>1,480</b>	1,117	900	<b>2,597</b>	1,514	<b>3,292</b>
b) Wind Mills	<b>496</b>	645	674	<b>1,141</b>	1,047	<b>1,808</b>
c) Tissue Culture Plants (Refer to Note No.2)	<b>(1)</b>	18	(71)	<b>17</b>	(189)	<b>(352)</b>
d) Unallocated /Exceptional Items	<b>393</b>	82	254	<b>475</b>	348	<b>1,275</b>
	<b>2,368</b>	1,862	1,757	<b>4,230</b>	2,720	<b>6,023</b>
Less: Finance Cost - Unallocable Expenditure	<b>728</b>	757	694	<b>1,485</b>	1,444	<b>2,648</b>
Total Profit Before Tax	<b>1,640</b>	1,105	1,063	<b>2,745</b>	1,276	<b>3,375</b>
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Textiles	<b>36,953</b>	38,476	32,499	<b>36,953</b>	32,499	<b>35,207</b>
b) Wind Mills	<b>7,570</b>	7,878	7,550	<b>7,570</b>	7,550	<b>7,089</b>
c) Others	<b>246</b>	254	695	<b>246</b>	695	<b>349</b>
d) Unallocated /Exceptional Items	<b>(26,168)</b>	(29,235)	(24,133)	<b>(26,168)</b>	(24,133)	<b>(25,093)</b>
Total	<b>18,601</b>	17,373	16,611	<b>18,601</b>	16,611	<b>17,552</b>



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	30-09-2013 (Un-Audited)	31-03-2013 (Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Fund</b>		
(a) Share Capital	738	738
(b) Reserves and Surplus	17,863	16,814
	<b>18,601</b>	<b>17,552</b>
<b>(2) Non Current Liabilities</b>		
(a) Long Term Borrowings	16,359	16,027
(b) Deferred Tax Liabilities (Net)	4,616	4,261
(c) Long Term Provisions	574	517
	<b>21,549</b>	<b>20,805</b>
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	6,760	8,568
(b) Trade Payables	440	1,243
(c) Other Current liabilities	6,111	4,484
(d) Short Term Provisions	1,680	955
	<b>14,991</b>	<b>15,250</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55,141</b>	<b>53,607</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	33,050	28,719
(b) Non-current investments	4,111	4,645
(c) Long Term Loans and Advances	1,843	3,578
(d) Other Non Current Assets	1,800	1,356
<b>(2) Current Assets</b>		
(a) Inventories	6,877	7,896
(b) Trade Receivables	3,869	3,670
(c) Cash and cash equivalents	387	451
(d) Short Term Loan and Advances	2,106	2,657
(e) Other Current Assets	1,098	635
	<b>14,337</b>	<b>15,309</b>
<b>TOTAL ASSETS</b>	<b>55,141</b>	<b>53,607</b>

## Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 28-10-2013.
- 2) The Company has discontinued the operations of Tissue Culture Division since January, 2013 as the contribution from this Division was insignificant. The Net Sales and Profit of the division attributable to discontinued operation are as follows:

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended (Audited)
	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
Net Sales / Income from Operations	-	-	75	-	157	162
Profit / (Loss) before Tax *	(1)	18	(71)	17	(189)	(352)

\* The Profit / (Loss) before tax reported for the Quarter ended 30-06-2013 & 30-09-2013 and for Half year ended 30-09-2013 is on account of Profit / (Loss) on sale of Machinery and other equipment related to Tissue Culture Division.

3) The Board of Directors approved the Scheme of Amalgamation of Rajapalayam Spinners Limited, a wholly owned subsidiary with the Company on 28-05-2012. The Scheme of Amalgamation was filed with Hon'ble High Court of Madras and it was approved by the Court on 13-06-2013. In terms of the scheme, the appointed date is 01-04-2012. Consequently, the financial results for the quarter ended 30-06-2013 & 30-09-2013 and for Half year ended 30-09-2013 include the results of Rajapalayam Spinners Limited. Accordingly, the corresponding figures for the previous periods are not strictly comparable.

4) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM,  
28th October, 2013



For RAJAPALAYAM MILLS LTD.,

*P.R. Ramasubrahmaneya Rajha*  
P.R. RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN