



RAJAPALAYAM MILLS LIMITED
Regd. Off : Rajapalayam Mills Premises,
P.A.C. Ramasamy Raja Salai,
Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
CIN No.: L17111TN1936PLC002298
Telephone No. 04563-235666, Fax No. 04563-236520
E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended (Audited)
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
1	Income from Operations				
	a. Net Sales	8,834	11,272	9,943	43,217
	b. Other Operating Income	60	24	90	172
	Total Income from Operations	8,894	11,296	10,033	43,389
2	Expenses				
	a. Cost of Materials consumed	5,171	5,479	4,807	21,406
	b. (Increase)/Decrease in Stock & Work in progress	(1,195)	137	(226)	(641)
	c. Employees benefit expenses	1,127	1,159	1,023	4,439
	d. Power & Fuel	1,053	1,146	858	4,133
	e. Depreciation	421	604	752	2,821
	f. Other Expenses	1,082	1,479	1,032	4,938
	Total Expenses	7,659	10,004	8,246	37,096
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,235	1,292	1,787	6,293
4	Other Income	104	106	75	683
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1,339	1,398	1,862	6,976
6	Finance Cost	777	749	757	2,850
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	562	649	1,105	4,126
8	Exceptional Items (Refer to Note No.2)	1,019	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,581	649	1,105	4,126
10	Tax Expenses				
	- Current Tax	331	135	232	792
	- Deferred Tax Liability	204	532	376	1,611
	- MAT Credit for the current year	-	(213)	(204)	(792)
	- MAT Credit related to earlier years	-	(144)	-	(144)
11	Net Profit from ordinary activities after tax (9-10)	1,046	339	701	2,659
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	1,046	339	701	2,659
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	17,944
16	Basic & Diluted earnings per share of Rs. 10/- each (in Rs.)	14	5	9	36



PART II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended (Audited)
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
1	Public Shareholding - Number of shares - Percentage of shareholding	34,55,960 46.85%	34,55,960 46.85%	34,55,960 46.85%	34,55,960 46.85%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares	39,20,200	39,20,200	39,20,200	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.15%	53.15%	53.15%	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 30-06-2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended (Audited)
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
1. Segment Revenue (Net Sales / Operating Income)				
a) Textiles	8,894	11,296	10,033	43,389
b) Wind Mills	976	519	1,212	3,155
	9,870	11,815	11,245	46,544
Less: Inter Segment Revenue	976	519	1,212	3,155
Net Sales/Income From Operations	8,894	11,296	10,033	43,389
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	623	979	1,117	4,817
b) Wind Mills	621	317	645	1,526
c) Unallocated /Exceptional Items (Refer to Note No.2)	1,114	102	100	633
	2,358	1,398	1,862	6,976
Less: Finance Cost - Unallocable Expenditure	777	749	757	2,850
Total Profit Before Tax	1,581	649	1,105	4,126
3. Capital Employed (Segment Assets (-) Segment Liabilities)				
a) Textiles	39,171	42,973	38,476	42,973
b) Wind Mills	7,138	6,548	7,878	6,548
c) Others	232	232	254	232
d) Unallocated /Exceptional Items	(26,934)	(31,071)	(29,235)	(31,071)
Total	19,607	18,682	17,373	18,682

✓



Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 03-08-2014.
- 2) The Exceptional Item for the Quarter ended 30-06-2014 of Rs. 1,019 Lakhs represents Profit on Sale of Assets of Rajapalayam Mills Subramaniapuram Unit.
- 3) Till 31-03-2014, the Company had followed Straight Line / Written down value method of depreciation for various categories of Fixed Assets in accordance with rate specified under Schedule XIV of the Companies Act, 1956. Pursuant to implementation of Schedule II of the Companies Act, 2013 with effect from 01-04-2014, the Company has calculated the depreciation on all the assets under Straight Line Method. Accordingly-
 - a) an amount Rs.122 Lakhs, being the carrying amount of the Assets, whose remaining useful life is *nil* as on 01-04-2014, has been adjusted in the opening balance of General Reserve as specified under the new Act.
 - b) The depreciation for the quarter ended 30-06-2014 would have been higher by Rs. 185 Lakhs had the Company continued to use the earlier method of depreciation under the Companies Act, 1956.
- 4) Figures for the quarter ended 31-03-2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant Financial Year.
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,
03rd August, 2014



For RAJAPALAYAM MILLS LIMITED,

A handwritten signature in blue ink, appearing to read "P.R. Ramasubrahmaneya Rajha".

P.R.RAMASUBRAHMANEYA RAJHA,
CHAIRMAN