

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)
Fax : 91 4563 236520
E-mail : rajacot@ramcotex.com
rajacot@bsnl.in
Website : www.rajapalayammills.co.in

M/s. BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532503

Date : 30-10-2021

Dear Sir,

Sub: Outcome of the Board Meeting held on 30-10-2021

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors at their meeting held today (i.e.30-10-2021) had given their approval for capacity addition of 166 Nos. of Looms and establishment of Fabric finishing process with a capacity of 50,000 meters per day in our Yarn dyeing & Weaving unit. The details are given below:

Particulars	Details
1) Industry (or) area to which the new line of business belongs to	Expansion of Loom capacity in our Weaving unit and establishment of Fabric finishing process
2) Rationale for the Project and expected benefits	The Company is currently offering premium yarn and Loom state greige fabrics to leading fabric manufacturers in India and abroad. To meet out the increase in demand of fabric and to further increase the value of our supply, it is proposed expand the loom capacity and to establish fabric finishing process in our Weaving Unit. By establishing fabric finishing, the Company can supply ready to stich finished fabrics to Leading Brands. It is expected to increase the Sales turnover by 25% and corresponding increase in profits.

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Particulars	Details						
3) Capacity	<p><u>Fabric finishing Process</u> 50,000 Meters per day</p> <p><u>Loom expansion</u></p> <table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">Existing capacity</td> <td>122 Looms *</td> </tr> <tr> <td>Capacity utilization</td> <td>85%</td> </tr> <tr> <td>Proposed capacity addition</td> <td>166 Looms</td> </tr> </table> <p>* Existing capacity of 122 Looms will be increased to 154 Looms by March / April 2022 and a necessary purchase order has been placed for additional 32 Looms</p>	Existing capacity	122 Looms *	Capacity utilization	85%	Proposed capacity addition	166 Looms
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Capacity utilization	85%						
Proposed capacity addition	166 Looms						
4) Estimated amount Investment	Estimated project cost is Rs.330 Crores						
5) Period within which the project is to be completed	It is expected to commence the production during April, 2023.						
6) Mode of Finance	Bank borrowings / Internal accruals / Equity Instruments / Debt securities / any other mode as may be decided by the Board						

This is for your information.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM
SECRETARY