

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2011**



|   | Schedule | For the year ended<br>31-03-2011 | (In Rupees)<br>For the year ended<br>31-03-2010 |
|---|----------|----------------------------------|---|
| <b>INCOME</b>                                     |          |                                  |   |
| Sales   | 13       | 304,85,10,331                    | 238,40,37,410                                   |
| Value of Power Generated from Wind Mills          |          | 17,69,30,748                     | 16,87,22,038                                    |
| Other Income                                      | 14       | 15,87,82,466                     | 28,33,03,580                                    |
| Increase / (Decrease) in stock                    | 15       | 25,31,82,434                     | 78,09,301                                       |
|   |          | <u>363,74,05,979</u>             | <u>284,38,72,329</u>                            |
| <b>EXPENDITURE</b>                                |          |                                  |   |
| Raw Material consumed                             |          | 154,47,36,883                    | 122,49,12,698                                   |
| Trade Purchases                                   |          | —                                | 26,15,995                                       |
| Salaries, Wages & Other amenities to employees    | 16       | 29,31,38,849                     | 22,98,38,041                                    |
| Power & Fuel                                      |          | 46,05,34,943                     | 39,18,68,920                                    |
| Packing Materials consumed                        |          | 5,32,79,321                      | 4,42,79,855                                     |
| Job Work Charges                                  |          | 72,43,323                        | 46,71,671                                       |
| Repairs & Maintenance                             | 17       | 13,64,02,835                     | 9,76,09,805                                     |
| Interest & Finance Charges                        | 18       | 28,50,77,780                     | 29,36,58,880                                    |
| Managing Director's Remuneration                  |          | 2,04,86,215                      | 78,06,726                                       |
| Rates & Taxes                                     |          | 92,17,181                        | 81,28,970                                       |
| Deferred Revenue Expenses                         |          | —                                | 7,79,711  |
| Administrative & Selling Expenses                 | 19       | 10,32,42,490                     | 8,04,09,615                                     |
| Corporate Social Responsibility Expenditure       |          | 1,41,36,027                      | 60,28,357                                       |
| Depreciation                                      |          | 32,11,07,050                     | 30,33,70,292                                    |
| Provision for Taxation                            |          |                                  |   |
| Current Tax - MAT                                 |          | 7,30,00,000                      | 1,03,00,000                                     |
| Deferred Tax                                      |          | 12,00,00,000                     | 2,08,00,000                                     |
| MAT Credit Entitlement                            |          | (7,29,00,000)                    | (1,02,00,000)                                   |
| Withdrawal of MAT credit related to earlier years |          | —                                | 93,11,993                                       |
|   |          | <u>336,87,02,897</u>             | <u>272,61,91,529</u>                            |
| Profit for the year                               |          | 26,87,03,082                     | 11,76,80,800                                    |



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|---|----------|----------------------------------|---|
| <b>Profit for the year</b>                      |          | <b>26,87,03,082</b>              | 11,76,80,800                                    |
| Add: Balance Brought Forward from Previous Year |          | <b>9,69,30,655</b>               | 1,55,95,709                                     |
| <b>Balance available for appropriation</b>      |          | <b><u>36,56,33,737</u></b>       | <b><u>13,32,76,509</u></b>                      |
| <b>Appropriated as :</b>                        |          |                                  |   |
| Transfer to General Reserve                     |          | <b>28,00,00,000</b>              | 1,17,70,000                                     |
| Dividend  |          | <b>2,63,44,350</b>               | 2,10,75,480                                     |
| Tax on Dividend                                 |          | <b>42,73,712</b>                 | 35,00,374                                       |
| Platinum Jubilee Dividend                       |          | <b>2,63,44,350</b>               | -   |
| Tax on Platinum Jubilee Dividend                |          | <b>42,73,712</b>                 | -   |
|   |          | <b><u>34,12,36,124</u></b>       | <b><u>3,63,45,854</u></b>                       |
| <b>Balance carried to Balance Sheet</b>         |          | <b>2,43,97,613</b>               | 9,69,30,655                                     |
| <b>Earnings per share (Basic &amp; diluted)</b> |          | <b>76</b>                        | 34  |
| <b>Significant Accounting Policies</b>          | 20       |                                  |   |
| <b>Notes on Accounts</b>                        | 21       |                                  |   |

The Schedules referred to above form part of the accounts.

As per our report annexed  
For M.S. JAGANNATHAN & N. KRISHNASWAMI,  
Chartered Accountants  
Firm Registration No. 001208S

K.SRINIVASAN  
Partner. M.No.21510

For RAMAKRISHNA RAJA AND CO.,  
Chartered Accountants  
Firm Registration No. 005333S

V. JAYANTHI  
Partner. M.No.28952

Rajapalayam, 28<sup>th</sup> May 2011.

P.R. RAMASUBRAHMANEYA RAJHA  
CHAIRMAN

SMT. R. SUDARSANAM  
MANAGING DIRECTOR

P.R.VENKETRAMA RAJA  
S.S.RAMACHANDRA RAJA  
N.K.RAMASUWAMI RAJA  
K.T.KRISHNAN  
V.S. VEMBAN  
A.V. DHARMAKRISHNAN  
Directors