



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Rajapalaiyam - 626 117, Tamil Nadu.
 CIN: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from Operations					
	Sale of Products	13,529	12,052	8,709	40,750	35,233
	Other Operating Income	172	172	141	428	550
	b. Other Income	1,450	95	1,197	1,734	2,623
	Total Income	15,151	12,319	10,047	42,912	38,406
2	Expenses					
	a. Cost of Materials Consumed	6,572	5,364	4,445	19,158	19,590
	b. Purchases of Stock-in-Trade	153	206	323	684	846
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	293	1,267	(260)	3,357	(1,855)
	d. Employee Benefit Expenses	1,570	1,561	1,332	5,724	5,719
	e. Finance Cost	1,025	1,092	723	4,448	2,587
	f. Depreciation and Amortisation Expenses	1,186	1,204	806	4,760	3,385
	g. Power & Fuel	1,474	960	856	2,691	2,787
	h. Other Expenditure	1,972	1,560	1,466	5,922	5,215
	Total Expenses	14,245	13,214	9,691	46,744	38,274
3	Profit / (Loss) from ordinary activities before tax (1-2)	906	(895)	356	(3,832)	132
4	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	393	(313)	(70)	(1,168)	(509)
5	Profit / (Loss) for the period (3-4)	513	(582)	426	(2,664)	641
6	Other Comprehensive Income, net of tax	73	0	(31)	73	(31)
7	Total Comprehensive Income after tax for the period (5+6)	586	(582)	395	(2,591)	610
8	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	738	738	738	738	738
9	Other Equity				26,403	29,067
10	Net Worth				27,141	29,805
11	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	7	(8)	6	(36)	9



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE				
	Quarter ended			Year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sales / Operating Income)					
a) Textiles	13,701	12,224	8,850	41,178	35,783
b) Wind Mills	443	668	572	3,759	3,976
	14,144	12,892	9,422	44,937	39,759
Less: Inter Segment Revenue	443	668	572	3,759	3,976
Total Income From Operations (Net)	13,701	12,224	8,850	41,178	35,783
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	502	(139)	(369)	(2,959)	(1,880)
b) Wind Mills	58	304	273	2,100	2,279
c) Unallocated Items	1,371	32	1,175	1,475	2,320
	1,931	197	1,079	616	2,719
Less:					
Finance Cost - Unallocable Expenditure	1,025	1,092	723	4,448	2,587
Profit / (Loss) Before Tax	906	(895)	356	(3,832)	132
3. Capital Employed					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	73,361	68,175	73,260	73,361	73,260
b) Wind Mills	5,529	5,632	5,945	5,529	5,945
c) Unallocated Items	(51,749)	(47,253)	(49,400)	(51,749)	(49,400)
Total	27,141	26,554	29,805	27,141	29,805



STANDALONE AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT 31-03-2021	AS AT 31-03-2020
	(Audited)	(Audited)
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	55,775	57,460
(b) Capital Work-in-Progress	1,014	364
(c) Investment Property	144	145
(d) Intangible Assets	292	343
(e) Investment in Associates	7,107	7,107
(f) Financial Assets		
Other Investment	2,640	2,607
Loans	950	950
Other Financial Assets	937	991
(g) Other Non-Current Assets	1,210	962
NON CURRENT ASSETS (A)	70,069	70,929
(2) CURRENT ASSETS		
(a) Inventories	12,987	14,684
(b) Financial Assets		
Trade Receivables	7,681	5,063
Cash and Cash Equivalents	48	110
Bank Balance other than Cash and Cash Equivalents	518	530
Other Financial Assets	1,547	635
(c) Other Current Assets	2,353	2,099
CURRENT ASSETS (B)	25,134	23,121
ASSETS (A+B)	95,203	94,050
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	738	738
(b) Other Equity	26,403	29,067
EQUITY (C)	27,141	29,805
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	30,183	31,006
(b) Provisions	279	400
(c) Deferred Tax Liabilities (Net)	601	1,769
NON CURRENT LIABILITIES (D)	31,063	33,175
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings (*)	31,663	27,290
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	224	41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,230	1,500
Other Financial Liabilities	2,652	1,542
(b) Provisions	1,230	697
CURRENT LIABILITIES (E)	36,999	31,070
EQUITY AND LIABILITIES (C+D+E)	95,203	94,050
(*) Include Current maturities of Long Term Borrowings	7,518	7,289



STANDALONE AUDITED STATEMENT OF CASHFLOWS

Particulars	(₹ in Lakhs)	
	31-03-2021 (Audited)	31-03-2020 (Audited)
A . Cash flow from Operating Activities		
Profit before Tax	(3,832)	133
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	4,760	3,385
Finance Costs	4,448	2,587
Interest Income	(291)	(291)
Dividend Income	(1,301)	(2,128)
Provision for Leave Salary	(130)	24
Rent Receipts from Investment Properties	(1)	(1)
(Profit) / Loss on Sale of Assets	276	(12)
Provision for mark to market loss on cotton inventory value	-	218
Fair Value movement and Financial Guarantee obligation	214	40
Operating Profit before Working capital Changes	4,143	3,955
Movements in Working Capital		
Trade Receivables	(2,618)	1,146
Loans and Advances	(217)	(131)
Unutilised Tax Credit - Indirect Tax	(58)	(354)
Inventories	1,698	3
Trade Payables & Current Liabilities	566	(366)
Cash generated from Operations	3,514	4,253
Direct Taxes Refund Received / (Paid) (Net)	(123)	73
Net Cash generated from Operating Activities (A)	3,391	4,326
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advance)	(4,252)	(17,193)
Government Grants received - related to acquisition of fixed assets	-	987
(Acquisition) of / Proceeds from Sale of Investment in Equity Shares - Others	1	(1)
Proceeds from Sale of Assets	170	546
Interest Received	291	291
Dividend Received	1,301	2,128
Rent Receipts from Investment Properties	1	1
Net Cash used in Investing Activities (B)	(2,488)	(13,241)
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowings	6,611	17,290
Proceeds from / (Repayment) of Deposits - Related Parties	537	(361)
Repayment of Long Term Borrowings	(7,218)	(4,803)
Availment of Short Term Borrowings (Net)	3,616	3
Payment of Dividend including TDS on Dividend / Dividend Distribution Tax	(74)	(356)
Interest Paid	(4,448)	(2,587)
Net cash (Used) / Generated from Financing Activities (C)	(976)	9,186
Net Increase/ (Decrease) in Cash and Cash Equivalent D = (A+B+C)	(73)	271
Opening balance of Cash and Cash Equivalents E	639	368
Closing balance of Cash and Cash Equivalents (D+E)	566	639
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) Proceeds from Long Term Borrowings includes interest on term loans of Rs. 1,219 Lakhs converted as Long Term Loans by the Banks consequent to moratorium availed by the Company in line with RBI Guidelines to ease financial stress caused by COVID-19 disruptions.		
(iv) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		
	(₹ in Lakhs)	
PARTICULARS	31-03-2021	31-03-2020
Cash and Cash Equivalents	48	109
Bank Balances other than Cash and Cash Equivalents	518	530
Cash and Bank Balances for Statements of Cash Flows	566	639



Notes:

- 1) The above standalone audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28-05-2021.
- 2) The Board of Directors have recommended a dividend of Re. 0.50/- per equity share of Rs. 10/- each for the financial year 2020-21.
- 3) a. The Company vide its Letter of Offer dated 27-02-2021 offered 12,29,360 equity shares of face value of Rs.10/- each at an issue price of Rs.569/- per equity share (including a premium of Rs.559/- per equity share) for an aggregate amount of Rs.6,995.06 Lakhs to all the existing shareholders of the Company on Rights basis in the ratio of 1 equity share for every 6 equity shares held by the Shareholder on the record date (i.e., 05-03-2021) with a right to renounce.
b. The Rights issue opened on 15-03-2021 and closed on 30-03-2021.
c. In accordance with Basis of allotment finalized in consultation with BSE Limited, Lead Manager to the Issue and Registrar to the Issue, the Rights Issue Committee, at its meeting held on 09-04-2021, has approved allotment of 12,29,360 equity shares of face value of Rs.10/- each at an issue price of Rs.569/- per equity share (including a premium of Rs.559/- per equity share).
- 4) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods.
- 5) The Company has followed equity method for accounting the investments made in Associates. Accordingly the Company has prepared the Consolidated Financial Statements for the year ended 31-03-2021 / 31-03-2020, which includes the results of the Company & its Associates.
- 6) In view of resurgence of COVID-19 across the country, the Government of Tamil Nadu has imposed lockdown during May-21. As per the GO (Ms) No.386 dated 22-05-2021 issued by the Government of Tamil Nadu, the Company's operations has been stopped w.e.f.24-05-2021. The resumption of operations would depend on the further directions that would be issued by Government of Tamil Nadu from time to time.
The Company has assessed the potential Impact of COVID-19 based on the current circumstances and expects that there will not be any significant impact on the continuity of operations of the business on long-term basis. The Company does not have any material risk of non-fulfilment of obligations by any party arising out of existing contracts / agreements.
The Company has exercised due care in determining its significant accounting judgements and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment of the company, there is no material Impact on the carrying values of trade receivables, inventories and other financial / non-financial assets as at the reporting date. The Company continues to closely monitor the developments in economic conditions and assess its impact. However, the final Impact may differ from the current estimates made as at the date of approval of the financial statements for the year ended 31-03-2021 considering the prevailing uncertainties.
- 7) As per Section 115BAA of the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2020-21 in view of the benefits available under the existing tax regime.
- 8) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code,2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 9) The figures for the quarter ended 31-03-2021 and 31-03-2020 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 10) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
28-05-2021



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,
CHAIRMAN



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from Operations					
	Sale of Products	13,529	12,052	8,709	40,750	35,233
	Other Operating Income	172	172	141	428	550
	b. Other Income	374	95	460	658	852
	Total Income	14,075	12,319	9,310	41,836	36,635
2	Expenses					
	a. Cost of Materials Consumed	6,572	5,364	4,445	19,158	19,590
	b. Purchases of Stock-in-Trade	153	206	323	684	846
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	293	1,267	(260)	3,357	(1,855)
	d. Employee Benefit Expenses	1,570	1,561	1,332	5,724	5,719
	e. Finance Cost	1,025	1,092	723	4,448	2,587
	f. Depreciation and Amortisation Expenses	1,186	1,204	806	4,760	3,385
	g. Power & Fuel	1,474	960	856	2,691	2,787
	h. Other Expenditure	1,972	1,560	1,466	5,922	5,215
	Total Expenses	14,245	13,214	9,691	46,744	38,274
3	Profit / (Loss) from ordinary activities before tax (1-2)	(170)	(895)	(381)	(4,908)	(1,639)
4	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	392	(312)	(70)	(1,168)	(509)
5	Net Profit / (Loss) for the period before share of profit of Associates (3-4)	(562)	(583)	(311)	(3,740)	(1,130)
6	Share of Net Profit of Associates, net of tax	3,802	3,600	2,397	13,858	10,337
7	Profit for the period (5+6)	3,240	3,017	2,086	10,118	9,207
8	Other Comprehensive Income, net of tax	73	0	(31)	73	(31)
9	Share of OCI of Associates, net of tax	(85)	144	(159)	26	(63)
10	Total Comprehensive Income after tax for the period (7+8+9)	3,228	3,161	1,896	10,217	9,113
11	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	736	736	736	736	736
12	Other Equity				1,88,287	1,78,144
13	Net Worth				1,89,023	1,78,880
14	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	44	41	28	137	125



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sales / Operating Income)					
a) Textiles	13,701	12,224	8,850	41,178	35,783
b) Wind Mills	443	668	572	3,759	3,976
	14,144	12,892	9,422	44,937	39,759
Less: Inter Segment Revenue	443	668	572	3,759	3,976
Total Income From Operations (Net)	13,701	12,224	8,850	41,178	35,783
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	502	(139)	(368)	(2,959)	(1,879)
b) Wind Mills	58	304	273	2,100	2,279
c) Unallocated Items	295	32	437	399	548
	855	197	342	(460)	948
Less:					
Finance Cost - Unallocable Expenditure	1,025	1,092	723	4,448	2,587
Profit / (Loss) Before Tax	(170)	(895)	(381)	(4,908)	(1,639)
3. Capital Employed					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	73,361	68,176	73,260	73,361	73,260
b) Wind Mills	5,529	5,632	5,945	5,529	5,945
c) Unallocated Items	1,10,133	1,11,988	99,675	1,10,133	99,675
Total	1,89,023	1,85,796	1,78,880	1,89,023	1,78,880



CONSOLIDATED AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT 31-03-2021	AS AT 31-03-2020
	(Audited)	(Audited)
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	55,775	57,460
(b) Capital Work-in-Progress	1,014	364
(c) Investment Property	144	145
(d) Intangible Assets	292	343
(e) Investment in Associates	1,68,990	1,56,182
(f) Financial Assets		
Other Investment	2,640	2,607
Loans	950	950
Other Financial Assets	937	991
(g) Other Non-Current Assets	1,210	962
NON CURRENT ASSETS (A)	2,31,952	2,20,004
(2) CURRENT ASSETS		
(a) Inventories	12,987	14,684
(b) Financial Assets		
Trade Receivables	7,681	5,063
Cash and Cash Equivalents	48	110
Bank Balance other than Cash and Cash Equivalents	518	530
Other Financial Assets	1,547	635
(c) Other Current Assets	2,353	2,099
CURRENT ASSETS (B)	25,134	23,121
ASSETS (A+B)	2,57,086	2,43,125
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	736	736
(b) Other Equity	1,88,287	1,78,144
EQUITY (C)	1,89,023	1,78,880
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	30,183	31,006
(b) Provisions	279	400
(c) Deferred Tax Liabilities (Net)	601	1,769
NON CURRENT LIABILITIES (D)	31,063	33,175
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings (*)	31,663	27,290
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	224	41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,231	1,500
Other Financial Liabilities	2,652	1,542
(b) Provisions	1,230	697
CURRENT LIABILITIES (E)	37,000	31,070
EQUITY AND LIABILITIES (C+D+E)	2,57,086	2,43,125
(*) Include Current maturities of Long Term Borrowings	7,518	7,289



CONSOLIDATED AUDITED STATEMENT OF CASHFLOWS

Particulars	(₹ in Lakhs)	
	31-03-2021 (Audited)	31-03-2020 (Audited)
A . Cash flow from Operating Activities		
Profit before Tax	(4,908)	(1,639)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	4,760	3,385
Finance Costs	4,448	2,587
Interest Income	(291)	(291)
Dividend Income	(225)	(225)
Provision for Leave Salary	(130)	24
Rent Receipts from Investment Properties	(1)	(1)
(Profit) / Loss on Sale of Assets	276	(12)
Provision for mark to market loss on cotton inventory value	-	218
Fair Value movement and Financial Guarantee obligation	214	(91)
Operating Profit before Working capital Changes	4,143	3,955
Movements in Working Capital		
Trade Receivables	(2,618)	1,146
Loans and Advances	(217)	(131)
Unutilised Tax Credit - Indirect Tax	(58)	(354)
Inventories	1,698	3
Trade Payables & Current Liabilities	566	(366)
Cash generated from Operations	3,514	4,253
Direct Taxes Refund Received / (Paid) (Net)	(123)	73
Net Cash generated from Operating Activities (A)	3,391	4,326
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advance)	(4,252)	(17,193)
Government Grants received - related to acquisition of fixed assets	-	987
(Acquisition) of / Proceeds from Sale of Investment in Equity Shares - Others	1	(1)
Proceeds from Sale of Assets	170	546
Interest Received	291	291
Dividend Received	1,301	2,128
Rent Receipts from Investment Properties	1	1
Net Cash used in Investing Activities (B)	(2,488)	(13,241)
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowings	6,611	17,290
Proceeds from / (Repayment) of Deposits - Related Parties	537	(361)
Repayment of Long Term Borrowings	(7,218)	(4,803)
Availment of Short Term Borrowings (Net)	3,616	3
Payment of Dividend including TDS on Dividend / Dividend Distribution Tax	(74)	(356)
Interest Paid	(4,448)	(2,587)
Net cash (Used) / Generated from Financing Activities (C)	(976)	9,186
Net Increase/ (Decrease) in Cash and Cash Equivalent D = (A+B+C)	(73)	271
Opening balance of Cash and Cash Equivalents E	639	368
Closing balance of Cash and Cash Equivalents (D+E)	566	639
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) Proceeds from Long Term Borrowings includes interest on term loans of Rs. 1,219 Lakhs converted as Long Term Loans by the Banks consequent to moratorium availed by the Company in line with RBI Guidelines to ease financial stress caused by COVID-19 disruptions.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		
	(₹ in Lakhs)	
PARTICULARS	31-03-2021	31-03-2020
Cash and Cash Equivalents	48	109
Bank Balances other than Cash and Cash Equivalents	518	530
Cash and Bank Balances for Statements of Cash Flows	566	639



Notes:

- 1) The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28-05-2021.
- 2) The Board of Directors have recommended a dividend of Re. 0.50/- per equity share of Rs. 10/- each for the financial year 2020-21.
- 3) a. The Company vide its Letter of Offer dated 27-02-2021 offered 12,29,360 equity shares of face value of Rs.10/- each at an issue price of Rs.569/- per equity share (including a premium of Rs.559/- per equity share) for an aggregate amount of Rs.6,995.06 Lakhs to all the existing shareholders of the Company on Rights basis in the ratio of 1 equity share for every 6 equity shares held by the Shareholder on the record date (i.e., 05-03-2021) with a right to renounce.
b. The Rights issue opened on 15-03-2021 and closed on 30-03-2021.
c. In accordance with Basis of allotment finalized in consultation with BSE Limited, Lead Manager to the Issue and Registrar to the Issue, the Rights Issue Committee, at its meeting held on 09-04-2021, has approved allotment of 12,29,360 equity shares of face value of Rs.10/- each at an issue price of Rs.569/- per equity share (including a premium of Rs.559/- per equity share).
- 4) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 5) Key standalone financial information

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income	15,151	12,319	10,047	42,912	38,406
Net Profit before tax	906	(895)	356	(3,832)	132
Net Profit after tax	513	(582)	426	(2,664)	641

The standalone financial results of the Company are available on the Bombay Stock Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 6) In view of resurgence of COVID-19 across the country, the Government of Tamil Nadu has imposed lockdown during May-21. As per the GO (Ms) No.386 dated 22-05-2021 issued by the Government of Tamil Nadu, the Company's operations has been stopped w.e.f.24-05-2021. The resumption of operations would depend on the further directions that would be issued by Government of Tamil Nadu from time to time.
The Company has assessed the potential Impact of COVID-19 based on the current circumstances and expects that there will not be any significant impact on the continuity of operations of the business on long-term basis. The Company does not have any material risk of non-fulfilment of obligations by any party arising out of existing contracts / agreements.
The Company has exercised due care in determining its significant accounting judgements and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables and other financial / non-financial assets as at the reporting date. The Company continues to closely monitor the developments in economic conditions and assess its impact. However, the final impact may differ from the current estimates made as at the date of approval of the financial statements for the year ended 31-03-2021 considering the prevailing uncertainties.
- 7) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods.
- 8) As per Section 115BAA of the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2020-21 in view of the benefits available under the existing tax regime.
- 9) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 10) The figures for the quarter ended 31-03-2021 and 31-03-2020 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 11) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
28-05-2021



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,
CHAIRMAN



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
 CIN No.: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Total Income	14,075	12,319	9,310	41,836	36,635
2	Net Profit / (Loss) for the period before tax	(170)	(895)	(381)	(4,908)	(1,639)
3	Net Profit for the period after tax (*)	3,240	3,017	2,086	10,118	9,207
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	3,228	3,161	1,896	10,217	9,113
5	Paid-up Equity Share Capital	736	736	736	736	736
6	Other Equity				1,88,287	1,78,144
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)					
	Basic	44	41	28	137	125
	Diluted	44	41	28	137	125

(*) Includes Share of Net Profit of Associates, Net of Tax	3,802	3,600	2,397	13,858	10,337
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Notes:

- 1) The above is an extract of the detailed format of quarter / year ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / year ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- 2) The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28-05-2021.
- 3) Key standalone financial information

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income	15,151	12,319	10,047	42,912	38,406
Net Profit before tax	906	(895)	356	(3,832)	132
Net Profit after tax	513	(582)	426	(2,664)	641

- 4) The Board of Directors have recommended a dividend of Re. 0.50/- per equity share of Rs. 10/- each for the financial year 2020-21.
- 5) The figures for the quarter ended 31-03-2021 and 31-03-2020 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 6) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
28-05-2021



For RAJAPALAYAM MILLS LIMITED,

(Signature)

P.R. VENKETRAMA RAJA,
CHAIRMAN