

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)
Fax : 91 4563 236520
E-mail : rajacot@ramcotex.com
rajacot@bsnl.in
Website : www.rajapalayammills.co.in

December 20, 2022

BSE Limited

Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India.

Security Code : 532503

Security ID : RAJPALAYAM

Dear Sir / Madam,

Sub: Outcome of Meeting of Rights Issue Committee of Rajapalayam Mills Limited ("Company").

Ref.: Regulation 30 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our letter dated December 15, 2022, this is to inform that the Rights Issue Committee of the Company has, at its meeting held today, *inter alia*, approved -

1. The issue of 6,14,680 Equity Shares of face value of ₹ 10/- each at an issue price of ₹ 569/- per Equity Share (including premium of ₹ 559/- per Equity Share) for an amount aggregating up to ₹ 3,497.53 lakhs to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**"). The brief terms of the Rights Issue approved by the Rights Issue Committee is annexed herewith marked as **Annexure-I**;
2. Friday, December 30, 2022 as the record date for the purpose of determining names of shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company ("**Record Date**");

The meeting commenced at 3.30 P.M. and concluded at 4.00 P.M.

You are requested to kindly take the above on your record and disseminate.

Yours faithfully,

For, Rajapalayam Mills Limited

A. Arulpranavam
Company Secretary and Compliance Officer

Encl.: As above

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Annexure – I

Details of the Rights Issue

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of ₹ 10/- each (“ Rights Equity Shares ”)
2.	Type of Issuance	Rights Issue of Equity Shares
3.	Total number of securities proposed to be issue	6,14,680 Rights Equity Shares of face value of ₹ 10/- each for an amount aggregating up to ₹ 3,497.53 lakhs*. <i>*assuming full subscription</i>
4.	Issue Price	₹ 569/- per Rights Equity Share (including premium of ₹ 559/- per Rights Equity Share)
5.	Terms of Payment	The full amount of the Issue Price being ₹ 569/- will be payable on application
6.	Record Date and ISIN for Rights Entitlements	Record Date – Friday, December 30, 2022 ISIN of Rights Entitlements – INE296E20026
7.	Rights Entitlement Ratio	1 (One) Rights Equity Share of ₹ 10/- each for every 14 (Fourteen) Equity Shares of ₹ 10/- each held by the equity shareholders in the Company as on the record date (“ Eligible Equity Shareholders ”) with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	86,05,520 Equity Shares of ₹ 10/- each
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	92,20,200 [^] Equity Shares of ₹ 10/- each <i>^assuming full subscription.</i>

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited and Securities and Exchange Board of India.

For, Rajapalayam Mills Limited

A. Arulpranavam
Company Secretary and Compliance Officer