



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Rajapalayam - 626 117, Tamil Nadu.
 CIN: L17111TN1936PLC002298

Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations					
	Sale of Products	22,060	22,118	21,104	85,714	67,877
	Other Operating Income	72	139	282	475	1,088
	b. Other Income	229	193	720	2,043	1,561
	Total Income	22,361	22,450	22,106	88,232	70,526
2	Expenses					
	a. Cost of Materials Consumed	11,681	11,773	11,552	49,061	36,101
	b. Purchases of Stock-in-Trade	863	958	675	3,578	2,479
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	491	(493)	(558)	(6,329)	(4,187)
	d. Employee Benefit Expenses	2,640	2,550	2,403	10,225	8,679
	e. Finance Cost	1,436	1,475	1,241	5,506	4,296
	f. Depreciation and Amortisation Expenses	1,384	1,467	1,320	5,662	5,048
	g. Power & Fuel	1,779	1,829	1,668	5,095	3,979
	h. Other Expenditure	2,435	2,416	2,667	11,348	9,052
	Total Expenses	22,709	21,975	20,968	84,146	65,447
3	Profit / (Loss) from ordinary activities before tax and exceptional items(1-2)	(348)	475	1,138	4,086	5,079
4	Exceptional items (Note No.5)	2	2	3,009	742	2,587
5	Profit Before Tax (3 + 4)	(346)	477	4,147	4,828	7,666
6	Tax Expenses					
	-Current Tax Expenses / (Savings)	20	-	(600)	155	15
	-Excess Income Tax Provision related to earlier years withdrawn	(16)	-	-	(16)	-
	-Reversal of MAT Credit relating to earlier years due to adoption of New Tax Regime	-	-	3,273	-	3,273
	-Deferred Tax Expenses / (Savings)	(669)	123	(66)	451	549
	Total Tax Expenses / (Savings)	(665)	123	2,607	590	3,837
7	Net Profit for the period before share of profit of Associates (5-6)	319	354	1,540	4,238	3,829
8	Other Comprehensive Income, net of tax	(23)	0	15	(23)	15
9	Total Comprehensive Income after tax for the period (7+8)	296	354	1,555	4,215	3,844
10	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	922	861	861	922	861
11	Other Equity				44,545	37,027
12	Net Worth				45,467	37,888
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	4	4	18	49	44



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sales / Operating Income)					
a) Textiles	22,132	22,257	21,386	86,189	68,965
b) Wind Mills	560	427	444	3,918	3,927
	22,692	22,684	21,830	90,107	72,892
Less: Inter Segment Revenue	560	427	444	3,918	3,927
Total Income From Operations (Net)	22,132	22,257	21,386	86,189	68,965
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	834	1,926	2,038	6,082	6,834
b) Wind Mills	143	(45)	55	2,047	2,154
c) Unallocated Items	111	69	286	1,463	387
d) Exceptional Items (Note No.5)	2	2	3,009	742	2,587
	1,090	1,952	5,388	10,334	11,962
Less:					
Finance Cost - Unallocable Expenditure	1,436	1,475	1,241	5,506	4,296
Profit / (Loss) Before Tax	(346)	477	4,147	4,828	7,666
3. Capital Employed					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	1,47,401	1,37,022	1,00,533	1,47,401	1,00,533
b) Wind Mills	4,715	4,818	5,112	4,715	5,112
c) Unallocated Items	(1,06,649)	(1,00,118)	(67,757)	(1,06,649)	(67,757)
Total	45,467	41,722	37,888	45,467	37,888



Page 3
STANDALONE AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT 31-03-2023	AS AT 31-03-2022
	(Audited)	(Audited)
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	67,652	65,329
(b) Capital Work-in-Progress	26,166	3,708
(c) Investment Property	7	89
(d) Intangible Assets	517	620
(e) Financial Assets		
Investment in Associates	7,043	7,043
Other Investment	248	2,661
Loans	2,370	1,650
Other Financial Assets	2,125	773
(f) Other Non-Current Assets	3,795	2,415
NON CURRENT ASSETS (A)	1,09,923	84,288
(2) CURRENT ASSETS		
(a) Inventories	36,353	24,909
(b) Financial Assets		
Trade Receivables	15,920	10,336
Cash and Cash Equivalents	114	148
Bank Balance other than Cash and Cash Equivalents	509	513
Other Financial Assets	1,050	724
(c) Current Tax Assets	49	240
(d) Other Current Assets	4,551	3,901
CURRENT ASSETS (B)	58,546	40,771
ASSETS (A+B)	1,68,469	1,25,059
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	922	861
(b) Other Equity	44,545	37,027
EQUITY (C)	45,467	37,888
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	48,111	31,163
(ii) Lease Liabilities	496	499
(b) Deferred Tax Liabilities (Net)	4,874	4,423
NON CURRENT LIABILITIES (D)	53,481	36,085
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings (*)	62,749	43,026
Lease Liabilities	4	3
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	185	261
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,302	1,552
Other Financial Liabilities	2,609	3,836
(b) Provisions	2,672	2,408
CURRENT LIABILITIES (E)	69,521	51,086
EQUITY AND LIABILITIES (C+D+E)	1,68,469	1,25,059
(*) Include Current maturities of Long Term Borrowings	7,372	9,475



STANDALONE AUDITED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	31-03-2023	31-03-2022
	(Audited)	(Audited)
A . Cash flow from Operating Activities		
Profit before Tax and exceptional items	4,086	5,079
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	5,662	5,048
Finance Costs	5,506	4,296
Interest Income	(526)	(267)
Dividend Income	(1,156)	(225)
Rent Receipts from Investment Properties	(1)	(1)
Impairment allowance for trade receivables / (withdrawn)	(36)	36
Fair Value movement and Financial Guarantee obligation	(99)	266
Operating Profit before Working capital Changes	13,436	14,232
Movements in Working Capital		
Trade Receivables	(5,547)	(2,691)
Loans and Advances	(97)	(212)
Unutilised Tax Credit - Indirect Tax	(923)	(1,298)
Inventories	(11,444)	(11,923)
Trade Payables & Current Liabilities	(205)	2,514
Cash generated from Operations	(4,780)	622
Direct Taxes (Paid) / Refund received (Net)	217	(256)
Net Cash generated from Operating Activities (A)	(4,563)	366
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(35,546)	(18,868)
Government Grants received - related to acquisition of fixed assets	1,050	-
Inter-Corporate Loans given	(720)	(700)
Proceeds from Sale of Equity Shares of Associates	-	3,447
Proceeds from Redemption of Preference Shares	2,500	-
Proceeds from Sale of Investment in Equity Shares - Related party	(80)	-
Acquisition of Equity Shares for Captive Power consumption	(299)	-
Proceeds from Sale of Assets	1,019	446
Interest Received	564	247
Dividend Received	1,156	225
Rent Receipts from Investment Properties	1	1
Net Cash used in Investing Activities (B)	(30,355)	(15,202)
C. Cash Flow from Financing Activities :		
Proceeds from Rights Issue	3,450	6,946
Proceeds from Long Term Borrowings	24,363	11,004
Proceeds from / (Repayment) of Loans - Related Parties	(2,695)	131
Repayment of Long Term Borrowings	(9,542)	(7,923)
Availment of Short Term Borrowings (Net)	24,682	9,117
Payment of Principal portion of Lease Liabilities	(3)	(10)
Payment of Dividend including TDS on Dividend	(86)	(43)
Interest Paid	(5,289)	(4,291)
Net cash (Used) / Generated from Financing Activities (C)	34,880	14,931
Net Increase/ (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	(38)
Opening balance of Cash and Cash Equivalents	E	661
Closing balance of Cash and Cash Equivalents (D+E)	623	661
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		(₹ in Lakhs)
PARTICULARS	31-03-2023	31-03-2022
Cash and Cash Equivalents	114	148
Bank Balances other than Cash and Cash Equivalents	509	513
Cash and Bank Balances for Statements of Cash Flows	623	661



Notes:

- 1) The above standalone audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24-05-2023.
- 2) The Board of Directors have recommended a dividend of ₹ 1/- per equity share of ₹ 10/- each for the financial year 2022-23.
- 3) The Company has raised an amount of ₹ 3,497.53 Lakhs through Rights Issue of 6,14,680 Equity Shares having face value of ₹10/- each at an issue price of ₹ 569 per share (including a premium of ₹ 559 per share). The Shares has been allotted to the Shareholders on 15-02-2023. Consequent to the above allotment, the paid up capital has increased from ₹ 861 Lakhs to ₹ 920 Lakhs.
- 4) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code,2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 5) Exceptional items represent the following: (₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	3,382	-	3,382
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	2	(373)	742	(795)
Total	2	2	3,009	742	2,587

- 6) During the pervious year 2021-22, the Company has adopted the reduced rate of Income tax as per section 115BAA of the Income Tax Act, 1961 w.e.f. the Assessment year 2021-22 and the Company has charged off the accumulated MAT credit entitlement of ₹ 3,273.11 Lakhs to the statement of profit and loss. Hence the total tax expenses for the quarter / year ended 31-03-2023 is not comparable with previous corresponding period.
- 7) The figures for the quarter ended 31-03-2023 and 31-03-2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 8) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

For RAJAPALAYAM MILLS LIMITED,


P.R. VENKETRAMA RAJA,
CHAIRMANRAJAPALAYAM
24-05-2023



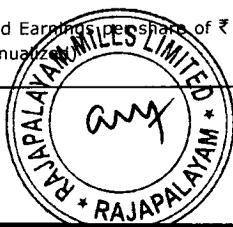
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	a. Revenue from Operations					
	Sale of Products	22,060	22,118	21,104	85,714	67,877
	Other Operating Income	72	139	282	475	1,088
	b. Other Income	229	193	720	980	1,561
	Total Income	22,361	22,450	22,106	87,169	70,526
2	Expenses					
	a. Cost of Materials Consumed	11,681	11,773	11,552	49,061	36,101
	b. Purchases of Stock-in-Trade	863	958	675	3,578	2,479
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	491	(493)	(558)	(6,329)	(4,187)
	d. Employee Benefit Expenses	2,640	2,550	2,403	10,225	8,679
	e. Finance Cost	1,436	1,475	1,241	5,506	4,296
	f. Depreciation and Amortisation Expenses	1,384	1,467	1,320	5,662	5,048
	g. Power & Fuel	1,779	1,829	1,668	5,095	3,979
	h. Other Expenditure	2,435	2,415	2,667	11,348	9,052
	Total Expenses	22,709	21,974	20,968	84,146	65,447
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(348)	476	1,138	3,023	5,079
4	Exceptional items (Note No.7)	2	2	1,064	742	642
5	Profit Before Tax (3 + 4)	(346)	478	2,202	3,765	5,721
6	Tax Expenses					
	- Current Tax Expenses / (Savings)	20	-	(600)	155	15
	-Excess Income Tax Provision related to earlier years withdrawn	(16)	-	-	(16)	-
	- Reversal of MAT Credit relating to earlier years due to adoption of New Tax Regime	-	-	3,273	-	3,273
	- Deferred Tax Expenses / (Savings)	(669)	123	(66)	451	549
	Total Tax Expenses / (Savings)	(665)	123	2,607	590	3,837
7	Net Profit / (Loss) for the period before share of profit of Associates (5-6)	319	355	(405)	3,175	1,884
8	Share of Net Profit of Associates, net of tax	2,555	431	1,860	5,013	14,774
9	Profit for the period (7+8)	2,874	786	1,455	8,188	16,658
10	Other Comprehensive Income, net of tax	(23)	0	15	(23)	16
11	Share of OCI of Associates, net of tax	(84)	75	(83)	88	(45)
12	Total Comprehensive Income after tax for the period (9+10+11)	2,767	861	1,387	8,253	16,629
13	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	920	859	859	920	859
14	Other Equity				2,23,251	2,11,695
15	Net Worth				2,24,171	2,12,554
16	Basic & Diluted Earnings Per Share of ₹ 10/- each (in ₹) (Not Annualized)	32	9	17	94	194



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sales / Operating Income)					
a) Textiles	22,132	22,257	21,386	86,189	68,965
b) Wind Mills	560	427	444	3,918	3,927
	22,692	22,684	21,830	90,107	72,892
Less: Inter Segment Revenue	560	427	444	3,918	3,927
Total Income From Operations (Net)	22,132	22,257	21,386	86,189	68,965
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	834	1,927	2,038	6,082	6,834
b) Wind Mills	143	(45)	55	2,047	2,154
c) Unallocated Items	111	69	286	400	387
d) Exceptional Items (Note No.7)	2	2	1,064	742	642
	1,090	1,953	3,443	9,271	10,017
Less:					
Finance Cost - Unallocable Expenditure	1,436	1,475	1,241	5,506	4,296
Profit / (Loss) Before Tax	(346)	478	2,202	3,765	5,721
3. Capital Employed					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	1,47,400	1,37,021	1,00,533	1,47,400	1,00,533
b) Wind Mills	4,715	4,818	5,112	4,715	5,112
c) Unallocated Items	72,056	76,116	1,06,909	72,056	1,06,909
Total	2,24,171	2,17,955	2,12,554	2,24,171	2,12,554



CONSOLIDATED AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT	AS AT
	31-03-2023	31-03-2022
	(Audited)	(Audited)
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	67,652	65,329
(b) Capital Work-in-Progress	26,166	3,708
(c) Investment Property	7	89
(d) Intangible Assets	517	620
(e) Investment in Associates	1,85,747	1,81,709
(f) Financial Assets		
Other Investment	248	2,661
Loans	2,370	1,650
Other Financial Assets	2,125	773
(g) Other Non-Current Assets	3,795	2,415
NON CURRENT ASSETS (A)	2,88,627	2,58,954
(2) CURRENT ASSETS		
(a) Inventories	36,353	24,909
(b) Financial Assets		
Trade Receivables	15,920	10,336
Cash and Cash Equivalents	114	148
Bank Balance other than Cash and Cash Equivalents	509	513
Other Financial Assets	1,050	724
(c) Current Tax Assets	49	240
(d) Other Current Assets	4,551	3,901
CURRENT ASSETS (B)	58,546	40,771
ASSETS (A+B)	3,47,173	2,99,725
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	920	859
(b) Other Equity	2,23,251	2,11,695
EQUITY (C)	2,24,171	2,12,554
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	48,111	31,163
(ii) Lease Liabilities	496	499
(b) Deferred Tax Liabilities (Net)	4,874	4,423
NON CURRENT LIABILITIES (D)	53,481	36,085
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings (*)	62,749	43,026
Lease Liabilities	4	3
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	185	261
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,302	1,552
Other Financial Liabilities	2,609	3,836
(b) Provisions	2,672	2,408
CURRENT LIABILITIES (E)	69,521	51,086
EQUITY AND LIABILITIES (C+D+E)	3,47,173	2,99,725
	7,372	9,475

(*) Include Current maturities of Long Term Borrowings



CONSOLIDATED AUDITED STATEMENT OF CASHFLOWS

(₹ In Lakhs)

Particulars	31-03-2023	31-03-2022
	(Audited)	(Audited)
A . Cash flow from Operating Activities		
Profit before Tax and exceptional items	3,023	5,079
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	5,662	5,048
Finance Costs	5,506	4,296
Interest Income	(526)	(267)
Dividend Income	(93)	(225)
Rent Receipts from Investment Properties	(1)	(1)
Impairment allowance for trade receivables / (withdrawn)	(36)	36
Fair Value movement and Financial Guarantee obligation	(99)	266
Operating Profit before Working capital Changes	13,436	14,232
Movements in Working Capital		
Trade Receivables	(5,547)	(2,691)
Loans and Advances	(97)	(212)
Unutilised Tax Credit - Indirect Tax	(923)	(1,298)
Inventories	(11,444)	(11,923)
Trade Payables & Current Liabilities	(205)	2,514
Cash generated from Operations	(4,780)	622
Direct Taxes (Paid) / Refund received (Net)	217	(256)
Net Cash generated from Operating Activities (A)	(4,563)	366
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(35,546)	(18,868)
Government Grants received - related to acquisition of fixed assets	1,050	-
Inter-Corporate Loans given	(720)	(700)
Proceeds from Sale of Equity Shares of Associates	-	3,447
Proceeds from Redumption of Preference Shares	2,500	-
Proceeds from Sale of Investment in Equity Shares - Others	(80)	-
Proceeds from Sale of Investment in Equity Shares - Others	(299)	-
Proceeds from Sale of Assets	1,019	446
Interest Received	564	247
Dividend Received	1,156	225
Rent Receipts from Investment Properties	1	1
Net Cash used in Investing Activities (B)	(30,355)	(15,202)
C. Cash Flow from Financing Activities :		
Proceeds from Right Issue	3,450	6,946
Proceeds from Long Term Borrowings	24,363	11,004
Proceeds from / (Repayment) of Loans - Related Parties	(2,695)	131
Repayment of Long Term Borrowings	(9,542)	(7,923)
Availment of Short Term Borrowings (Net)	24,682	9,117
Payment of Principal portion of Lease Liabilities	(3)	(10)
Payment of Dividend including TDS on Dividend	(86)	(43)
Interest Paid	(5,289)	(4,291)
Net cash (Used) / Generated from Financing Activities (C)	34,880	14,931
Net Increase/ (Decrease) in Cash and Cash Equivalent D = (A+B+C)	(38)	95
Opening balance of Cash and Cash Equivalents E	661	566
Closing balance of Cash and Cash Equivalents (D+E)	623	661
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		
	(₹ In Lakhs)	
PARTICULARS	31-03-2023	31-03-2022
Cash and Cash Equivalents	114	148
Bank Balances other than Cash and Cash Equivalents	509	513
Cash and Bank Balances for Statements of Cash Flows	623	661



Notes:

- 1) The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24-05-2023.
- 2) The Board of Directors have recommended a dividend of ₹ 1/- per equity share of ₹ 10/- each for the financial year 2022-23.
- 3) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 4) The Company has raised an amount of ₹ 3,497.53 Lakhs through Rights Issue of 6,14,680 Equity Shares having face value of ₹10/- each at an issue price of ₹ 569 per share (including a premium of ₹ 559 per share). The Shares has been allotted to the Shareholders on 15-02-2023. Consequent to the above allotment, the paid up capital has increased from ₹ 861 Lakhs to ₹ 920 Lakhs.
- 5) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code,2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 6) Key standalone financial information:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income	22,361	22,450	22,106	88,232	70,526
Net Profit before exceptional items and tax	(348)	475	1,138	4,086	5,079
Net Profit before tax	(346)	477	4,147	4,828	7,666
Net Profit after tax	319	354	1,540	4,238	3,829

The standalone financial results of the Company are available on the Bombay Stock Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 7) Exceptional items represent the following:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	1,437	-	1,437
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	2	(373)	742	(795)
Total	2	2	1,064	742	642

- 8) During the pervious year 2021-22, the Company has adopted the reduced rate of Income tax as per section 115BAA of the Income Tax Act, 1961 w.e.f. the Assessment year 2021-22 and the Company has charged off the accumulated MAT credit entitlement of ₹ 3,273.11 Lakhs to the statement of profit and loss. Hence the total tax expenses for the quarter / year ended 31-03-2023 is not comparable with previous corresponding period.
- 9) The figures for the quarter ended 31-03-2023 and 31-03-2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 10) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

RAJAPALAYAM
24-05-2023



For RAJAPALAYAM MILLS LIMITED,

P.R. Venketrana Raja
P.R. VENKETRAMA RAJA,
CHAIRMAN



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Total Income	22,361	22,450	22,106	87,169	70,526
2	Net Profit / (Loss) for the period before tax (Note No.4)	(346)	478	2,202	3,765	5,721
3	Net Profit for the period after tax (*)	2,874	786	1,455	8,188	16,658
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	2,767	861	1,387	8,253	16,629
5	Paid-up Equity Share Capital	920	859	859	920	859
6	Other Equity				2,23,251	2,11,695
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)					
	Basic	32	9	17	94	194
	Diluted	32	9	17	94	194
	(*) Includes Share of Net Profit of Associates, Net of Tax	2,555	431	1,860	5,013	14,774

Notes:

- The above is an extract of the detailed format of quarter ended / year ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter ended / year ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24-05-2023.
- The Board of Directors have recommended a dividend of ₹ 1/- per equity share of ₹ 10/- each for the financial year 2022-23.
- Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	1,437	-	1,437
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	2	(373)	742	(795)
Total	2	2	1,064	742	642

- Key standalone financial information:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income	22,361	22,450	22,106	88,232	70,526
Net Profit before exceptional items and tax	(348)	475	1,138	4,086	5,079
Net Profit before tax	(346)	477	4,147	4,828	7,666
Net Profit after tax	319	354	1,540	4,238	3,829

- The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

