



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, RAJAPALAYAM - 626 117

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER / 9 MONTHS ENDED 31ST DECEMBER 2013

PART I

(Rs. in Lakhs)

	Particulars	Quarter ended			9 Months Ended		Year ended (Audited)
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
1	Income from Operations						
	a. Net Sales	11,189	10,813	8,392	31,945	24,964	33,628
	b. Other Operating Income	29	29	300	148	364	838
	Total Income (a+b)	11,218	10,842	8,692	32,093	25,328	34,466
2	Expenses						
	a. Cost of Materials consumed	5,860	5,260	3,966	15,927	12,110	16,304
	b. (Increase)/Decrease in Stock & Work in progress	(283)	(269)	311	(778)	546	564
	c. Employees benefit expenses	1,145	1,112	880	3,280	2,545	3,437
	d. Power & Fuel	1,271	858	872	2,987	2,139	2,922
	e. Depreciation	735	730	710	2,217	2,150	2,813
	f. Other Expenses	1,221	1,206	910	3,459	2,464	3,761
	Total Expenditure	9,949	8,897	7,649	27,092	21,954	29,801
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,269	1,945	1,043	5,001	3,374	4,665
4	Other Income	79	423	409	577	798	1,358
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1,348	2,368	1,452	5,578	4,172	6,023
6	Finance Cost	616	728	625	2,101	2,069	2,648
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	732	1,640	827	3,477	2,103	3,375
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	732	1,640	827	3,477	2,103	3,375
10	Provision for Tax						
	- Current Tax (MAT)	154	271	100	657	320	357
	- Deferred Tax Liability	323	380	162	1,079	517	860
	- MAT Credit Entitlement	(135)	(240)	(100)	(579)	(320)	(219)
11	Net Profit from Ordinary Activities after tax (9-10)	390	1,229	665	2,320	1,586	2,377
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	390	1,229	665	2,320	1,586	2,377
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	16,814
16	Basic & Diluted earnings per share of Rs. 10/- each (Rs.)	5	17	9	31	21	32



PART II

		Quarter ended			9 Months Ended		Year ended (Audited)
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	34,55,960	34,55,960	34,55,960	34,55,960	34,55,960	34,55,960
	- Percentage of shareholding	46.85%	46.85%	46.85%	46.85%	46.85%	46.85%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	39,20,200	39,20,200	39,20,200	39,20,200	39,20,200	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.15%	53.15%	53.15%	53.15%	53.15%	53.15%
B	INVESTORS COMPLAINTS	Quarter Ended 31-12-2013					
	Pending at the beginning of the quarter	1					
	Received during the quarter	NIL					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			9 Months Ended		Year ended (Audited)
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	11,218	10,842	8,687	32,093	25,166	34,255
b) Wind Mills	427	997	1,001	2,636	2,725	3,654
c) Tissue Culture Plants (Refer to Note No.3)	-	-	5	-	162	162
Total	11,645	11,839	9,693	34,729	28,053	38,071
Less: Inter Segment revenue	(427)	(997)	(1,001)	(2,636)	(2,725)	(3,605)
Net Sales/Income From operations	11,218	10,842	8,692	32,093	25,328	34,466
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	1,241	1,480	395	3,838	1,909	3,292
b) Wind Mills	68	496	670	1,209	1,717	1,808
c) Tissue Culture Plants (Refer to Note No.3)	(5)	(1)	(25)	12	(214)	(352)
d) Unallocated /Exceptional Items	44	393	412	519	760	1,275
Total	1,348	2,368	1,452	5,578	4,172	6,023
Less: Finance Cost - Unallocable Expenditure	616	728	625	2,101	2,069	2,648
Total Profit Before Tax	732	1,640	827	3,477	2,103	3,375
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Textiles	40,006	36,953	30,402	40,006	30,402	35,207
b) Wind Mills	7,359	7,570	7,184	7,359	7,184	7,089
c) Others	232	246	520	232	520	349
d) Unallocated /Exceptional Items	(28,606)	(26,168)	(20,830)	(28,606)	(20,830)	(25,093)
Total	18,991	18,601	17,276	18,991	17,276	17,552



Notes:

1) The above un-audited results were reviewed by the Audit Committee at the meeting held on 02-02-2014 and were taken on record at the Meeting of the Board of Directors held on 03-02-2014.

2) The Board has approved payment of Interim dividend of Rs.5/- per share for the year 2013-14. The record date for the payment is February 12, 2014.

3) The Company has discontinued the operations of Tissue Culture Division since January,2013 as the contribution from this Division was insignificant. The Net Sales and Profit of the division attributable to discontinued operation are as follows:

(Rs. in Lakhs)

Particulars	Quarter ended			9 Months Ended		Year ended (Audited)
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
Net Sales / Income from Operations	-	-	5	-	162	162
Profit / (Loss) before Tax *	(5)	(1)	(25)	12	(214)	(352)

* The Profit / (Loss) before tax reported for the Quarter ended 31-12-2013 & 30-09-2013 and for nine months ended 31-12-2013 is on account of Profit / (Loss) on sale of Machinery and other equipment related to Tissue Culture Division.

4) The Board of Directors approved the Scheme of Amalgamation of Rajapalayam Spinners Limited, a wholly owned subsidiary with the Company on 28-05-2012. The Scheme of Amalgamation was filed with Hon'ble High Court of Madras and it was approved by the Court on 13-06-2013. In terms of the scheme, the appointed date is 01-04-2012. Consequently, the financial results for the quarter ended 31-12-2013 & 30-09-2013 and for the Nine months ended 31-12-2013 include the results of Rajapalayam Spinners Limited. Accordingly, the corresponding figures for the previous periods are not strictly comparable.

5) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM,
03rd February, 2014



For RAJAPALAYAM MILLS LTD.,

P.R. Ramasubrahmanya Rajha
P.R. RAMASUBRAHMANEYA RAJHA,
CHAIRMAN