



**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.  
 CIN No.: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2014**

**PART I**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
1	<b>Income from Operations</b>						
	a. Net Sales	10,170	8,834	10,813	19,004	20,756	43,217
	b. Other Operating Income	96	60	29	156	119	172
	<b>Total Income from Operations</b>	<b>10,266</b>	<b>8,894</b>	<b>10,842</b>	<b>19,160</b>	<b>20,875</b>	<b>43,389</b>
2	<b>Expenses</b>						
	a. Cost of Materials consumed	5,249	5,171	5,260	10,420	10,067	21,406
	b. (Increase)/Decrease in Stock & Work in progress	790	(1,195)	(269)	(405)	(495)	(641)
	c. Employees benefit expenses	1,158	1,127	1,112	2,285	2,135	4,439
	d. Power & Fuel	340	1,053	858	1,393	1,716	4,133
	e. Depreciation	412	421	730	833	1,482	2,821
	f. Other Expenses	1,150	1,082	1,206	2,232	2,238	4,938
	<b>Total Expenses</b>	<b>9,099</b>	<b>7,659</b>	<b>8,897</b>	<b>16,758</b>	<b>17,143</b>	<b>37,096</b>
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,167	1,235	1,945	2,402	3,732	6,293
4	Other Income	402	104	423	506	498	683
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	1,569	1,339	2,368	2,908	4,230	6,976
6	Finance Cost	683	777	728	1,460	1,485	2,850
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	886	562	1,640	1,448	2,745	4,126
8	Exceptional Items (Refer to Note No.2)	-	1,019	-	1,019	-	-
9	Profit from ordinary activities before tax (7+8)	886	1,581	1,640	2,467	2,745	4,126
10	Tax Expenses						
	- Current Tax	113	331	271	444	503	792
	- Deferred Tax Liability	71	204	380	275	756	1,611
	- MAT Credit for the current year	(44)	-	(240)	(44)	(444)	(792)
	- MAT Credit related to earlier years	-	-	-	-	-	(144)
11	Net Profit from ordinary activities after tax (9-10)	746	1,046	1,229	1,792	1,930	2,659
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	746	1,046	1,229	1,792	1,930	2,659
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738	738
15	Reserves excluding Revaluation Reserves	-	-	-	19,655	17,863	17,944
16	Basic & Diluted earnings per share of Rs. 10/- each (in Rs.)	10	14	17	24	26	36



## PART II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Half Year ended		Year ended (Audited)
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
1	Public Shareholding - Number of shares - Percentage of shareholding	<b>34,55,960</b> <b>46.85%</b>	34,55,960 46.85%	34,55,960 46.85%	<b>34,55,960</b> <b>46.85%</b>	34,55,960 46.85%	34,55,960 46.85%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	<b>Nil</b>	Nil	Nil	<b>Nil</b>	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>Nil</b>	Nil	Nil	<b>Nil</b>	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	<b>Nil</b>	Nil	Nil	<b>Nil</b>	Nil	Nil
	b. Non-encumbered						
	- Number of shares	<b>39,20,200</b>	39,20,200	39,20,200	<b>39,20,200</b>	39,20,200	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	<b>100.00%</b>	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	<b>53.15%</b>	53.15%	53.15%	<b>53.15%</b>	53.15%	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 30-09-2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended (Audited)
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	<b>10,266</b>	8,894	10,842	<b>19,160</b>	20,875	43,389
b) Wind Mills	<b>1,399</b>	976	997	<b>2,375</b>	2,209	3,155
	<b>11,665</b>	9,870	11,839	<b>21,535</b>	23,084	46,544
Less: Inter Segment Revenue	<b>1,399</b>	976	997	<b>2,375</b>	2,209	3,155
Net Sales/Income From Operations	<b>10,266</b>	8,894	10,842	<b>19,160</b>	20,875	43,389
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	<b>152</b>	623	1,480	<b>775</b>	2,597	4,817
b) Wind Mills	<b>1,023</b>	621	496	<b>1,644</b>	1,141	1,526
c) Unallocated /Exceptional Items (Refer to Note No.2)	<b>394</b>	1,114	392	<b>1,508</b>	492	633
	<b>1,569</b>	2,358	2,368	<b>3,927</b>	4,230	6,976
Less:						
Finance Cost - Unallocable Expenditure	<b>683</b>	777	728	<b>1,460</b>	1,485	2,850
Total Profit Before Tax	<b>886</b>	1,581	1,640	<b>2,467</b>	2,745	4,126
3. Capital Employed (Segment Assets (-) Segment Liabilities)						
a) Textiles	<b>37,491</b>	39,171	36,953	<b>37,491</b>	36,953	42,973
b) Wind Mills	<b>7,042</b>	7,138	7,570	<b>7,042</b>	7,570	6,548
c) Others	<b>232</b>	232	246	<b>232</b>	246	232
d) Unallocated /Exceptional Items	<b>(24,372)</b>	(26,934)	(26,168)	<b>(24,372)</b>	(26,168)	(31,071)
Total	<b>20,393</b>	19,607	18,601	<b>20,393</b>	18,601	18,682



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at	As at
	30-09-2014 (Un-Audited)	30-09-2013 (Un-Audited)	31-03-2014 (Audited)
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Fund</b>			
(a) Share Capital	738	738	738
(b) Reserves and Surplus	19,655	17,863	17,944
	<b>20,393</b>	<b>18,601</b>	<b>18,682</b>
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	12,173	16,359	13,520
(b) Deferred Tax Liabilities (Net)	5,705	4,616	5,472
(c) Long Term Provisions	184	574	154
	<b>18,062</b>	<b>21,549</b>	<b>19,146</b>
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	10,955	6,760	15,583
(b) Trade Payables	1,284	440	2,895
(c) Other Current Liabilities	6,114	6,111	5,646
(d) Short Term Provisions	2,092	1,680	1,642
	<b>20,445</b>	<b>14,991</b>	<b>25,766</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>58,900</b>	<b>55,141</b>	<b>63,594</b>
<b>II ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	30,029	33,050	32,321
(b) Non-current investments	7,751	4,111	4,116
(c) Long Term Loans and Advances	1,448	1,843	3,747
(d) Other Non Current Assets	2,337	1,800	2,293
	<b>41,565</b>	<b>40,804</b>	<b>42,477</b>
<b>(2) Current Assets</b>			
(a) Inventories	8,701	6,877	12,842
(b) Trade Receivables	4,222	3,869	4,076
(c) Cash and cash equivalents	627	387	685
(d) Short Term Loan and Advances	2,343	2,106	2,377
(e) Other Current Assets	1,442	1,098	1,137
	<b>17,335</b>	<b>14,337</b>	<b>21,117</b>
<b>TOTAL ASSETS</b>	<b>58,900</b>	<b>55,141</b>	<b>63,594</b>

## Notes:

- The above un-audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 10-11-2014. The Statutory Auditors of the Company have carried out a Limited review of the aforesaid results.
- The Exceptional Item for the Half Year ended 30-09-2014 of Rs. 1,019 Lakhs represents Profit on Sale of Assets of Rajapalayam Mills Subramaniapuram Unit.
- Till 31-03-2014, the Company had followed Straight Line / Written down value method of depreciation for various categories of Fixed Assets in accordance with rate specified under Schedule XIV of the Companies Act, 1956. Pursuant to implementation of Schedule II of the Companies Act, 2013 with effect from 01-04-2014, the Company has calculated the depreciation on all the assets under Straight Line Method. Accordingly-
  - The value of assets whose useful life is exhausted as on 01-04-2014, calculated under the new Act, amounting to Rs. 122 Lakhs, for the half year ended 30th September 2014, have been adjusted to General Reserve net of deferred tax of Rs. 41.47 Lakhs.
  - The depreciation for the Half year ended 30-09-2014 is lower by Rs. 370 Lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
- The carrying amount of rawmaterial stock as on 30-09-2014 has been written down to net realisable value (Mark to Market Loss) due to decline in market price of such materials. Consequently an amount of Rs. 287 Lakhs has been debited to the cost of materials consumed for the quarter / half year ended 30-09-2014.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,  
10TH NOVEMBER, 2014



For RAJAPALAYAM MILLS LIMITED,

*P.R. Ramasubrahmaneya Rajha*  
P.R. RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN