



**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.  
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015**

**PART I**

Sl. No.	Particulars	Quarter ended			Year ended (Audited)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		(Rs. in Lakhs)				
1	<b>Income from Operations</b>					
	a. Net Sales	10,518	8,974	11,272	38,496	43,217
	b. Other Operating Income	119	93	24	368	172
	<b>Total Income from Operations</b>	<b>10,637</b>	9,067	11,296	<b>38,864</b>	43,389
2	<b>Expenses</b>					
	a. Cost of Materials consumed	4,553	4,548	5,479	19,300	21,406
	b. Purchases of stock-in-trade	389	60	-	670	-
	c. (Increase)/Decrease in Stock & Work in progress	1,194	137	137	926	(641)
	d. Employees benefit expenses	1,200	1,120	1,159	4,605	4,439
	e. Power & Fuel	1,489	1,323	1,146	4,205	4,133
	f. Depreciation	418	404	604	1,655	2,821
	g. Other Expenses	1,205	1,068	1,479	4,505	4,938
	<b>Total Expenses</b>	<b>10,448</b>	8,660	10,004	<b>35,866</b>	37,096
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	189	407	1,292	2,998	6,293
4	Other Income	149	7	106	662	683
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	338	414	1,398	3,660	6,976
6	Finance Cost	640	666	749	2,766	2,850
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	(302)	(252)	649	894	4,126
8	Exceptional Items (Refer to Note No.3)	-	-	-	1,019	-
9	Profit from ordinary activities before tax (7+8)	(302)	(252)	649	1,913	4,126
10	Tax Expenses					
	- Current Tax - MAT	(62)	(53)	135	329	792
	- Deferred Tax Liability	219	204	532	698	1,611
	- MAT Credit for the current year	(163)	(122)	(213)	(329)	(792)
	- MAT Credit (taken) / withdrawn related to earlier years	11	-	(144)	11	(144)
11	Net Profit from ordinary activities after tax (9-10)	(307)	(281)	339	1,204	2,659
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	(307)	(281)	339	1,204	2,659
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	738	738	738	738	738
15	Reserves excluding Revaluation Reserves				18,846	17,944
16	Basic & Diluted earnings per share of Rs. 10/- each (in Rs.)	(4)	(4)	5	16	36



## PART II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended (Audited)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1	Public Shareholding - Number of shares - Percentage of shareholding	<b>34,54,340</b> <b>46.83%</b>	34,55,860 46.85%	34,55,960 46.85%	<b>34,54,340</b> <b>46.83%</b>	34,55,960 46.85%
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	<b>39,21,820</b>	39,20,300	39,20,200	<b>39,21,820</b>	39,20,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	<b>100.00%</b>	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	<b>53.17%</b>	53.15%	53.15%	<b>53.17%</b>	53.15%

B	INVESTORS COMPLAINTS	Quarter Ended 31-03-2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	<b>10,637</b>	9,067	11,296	<b>38,864</b>	43,389
b) Wind Mills	<b>322</b>	318	519	<b>3,015</b>	3,155
	<b>10,959</b>	9,385	11,815	<b>41,879</b>	46,544
Less: Inter Segment Revenue	<b>322</b>	318	519	<b>3,015</b>	3,155
Net Sales/Income From Operations	<b>10,637</b>	9,067	11,296	<b>38,864</b>	43,389
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	<b>185</b>	345	979	<b>1,305</b>	4,817
b) Wind Mills	<b>84</b>	42	317	<b>1,770</b>	1,526
c) Unallocated Items	<b>69</b>	27	102	<b>585</b>	633
d) Exceptional Items (Refer to Note No.3)	-	-	-	<b>1,019</b>	-
	<b>338</b>	414	1,398	<b>4,679</b>	6,976
Less: Finance Cost - Unallocable Expenditure	<b>640</b>	666	749	<b>2,766</b>	2,850
Total Profit Before Tax	<b>(302)</b>	(252)	649	<b>1,913</b>	4,126
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	<b>39,949</b>	36,368	45,463	<b>39,949</b>	45,463
b) Wind Mills	<b>7,895</b>	6,950	6,548	<b>7,895</b>	6,548
c) Others	<b>221</b>	229	232	<b>221</b>	232
d) Unallocated /Exceptional Items	<b>(28,481)</b>	(23,434)	(33,561)	<b>(28,481)</b>	(33,561)
Total	<b>19,584</b>	20,113	18,682	<b>19,584</b>	18,682



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31-03-2015	31-03-2014
	(Audited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Fund</b>		
(a) Share Capital	738	738
(b) Reserves and Surplus	18,846	17,944
	<b>19,584</b>	<b>18,682</b>
<b>(2) Non Current Liabilities</b>		
(a) Long Term Borrowings	10,284	13,520
(b) Deferred Tax Liabilities (Net)	6,129	5,472
(c) Long Term Provisions	182	154
	<b>16,595</b>	<b>19,146</b>
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	15,639	18,073
(b) Trade Payables	508	,405
(c) Other Current liabilities	6,045	5,646
(d) Short Term Provisions	1,287	1,642
	<b>23,479</b>	<b>25,766</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,658</b>	<b>63,594</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	30,992	32,321
(b) Non-current investments	7,751	4,116
(c) Long Term Loans and Advances	1,316	3,747
(d) Other Non Current Assets	2,610	2,293
	<b>42,669</b>	<b>42,477</b>
<b>(2) Current Assets</b>		
(a) Inventories	9,979	12,842
(b) Trade Receivables	4,136	4,076
(c) Cash and cash equivalents	371	685
(d) Short Term Loan and Advances	1,279	2,377
(e) Other Current Assets	1,224	1,137
	<b>16,989</b>	<b>21,117</b>
<b>TOTAL ASSETS</b>	<b>59,658</b>	<b>63,594</b>

## Notes:

- The above audited results were reviewed by the Audit Committee and were taken on record at the Meeting of the Board of Directors held on 21-05-2015.
- The Board has recommended a Dividend of Rs. 2.50 per share for the year 2014-15.
- The Exceptional Item for the year ended 31-03-2015 of Rs. 1,019 Lakhs represents Profit on Sale of Assets of Rajapalayam Mills Subramaniapuram Unit.
- Till 31-03-2014, the Company had followed Straight Line / Written down value method of depreciation for various categories of Fixed Assets in accordance with rate specified under Schedule XIV of the Companies Act, 1956. Pursuant to implementation of Schedule II of the Companies Act, 2013 with effect from 01-04-2014, the Company has calculated the depreciation on all the assets under Straight Line Method. Accordingly-
  - The value of assets whose useful life is exhausted as on 01-04-2014, calculated under the new Act, amounting to Rs. 122 Lakhs, for the year ended 31st March, 2015, have been adjusted to General Reserve net of deferred tax of Rs. 41 Lakhs.
  - The depreciation for the year ended 31-03-2015 is lower by Rs. 740 Lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
- Figures for the quarter ended 31-03-2015 and 31-03-2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM,  
21ST MAY, 2015



For RAJAPALAYAM MILLS LIMITED,

*P.R. Ramasubrahmaneya Rajha*

P.R. RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN