

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



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M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Date : 14-08-2019

Scrip Code: 532503

Dear Sir,

Sub: Intimation under Regulation 30(2) of SEBI (LODR) Regulations, 2015
Amendment in Articles of Association of the Company – reg.

We would like to inform you that the Shareholders of the Company at the 83rd Annual General Meeting held on 14-08-2019 duly approved the following amendment in the Articles of Association of the Company.

Clause No.	Existing Clause	Amended Clause	Reason
Clause No:11	"The Board Of Directors of the Company be and are hereby authorized to borrow monies with or without security for the purpose of the Company upto a limit of Rs.500 Crores (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) over and above the paid-up capital and free reserves, that is to say, reserves not set apart for any specific purpose of the Company."	"The Board Of Directors of the Company be and are hereby authorized to borrow monies with or without security for the purpose of the Company upto a limit of Rs.750 Crores (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) over and above the paid-up capital and free reserves, that is to say, reserves not set apart for any specific purpose of the Company."	The Company has modernization and business expansion plans, which could be implemented depending on the favourable market conditions and incase of the Company going for expansion and modernization, the existing borrowing limits will not be sufficient to meet out the above proposals. Hence, it is proposed to increase the borrowing limits from the existing amount of Rs.500 Crores to Rs.750 Crores.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM
SECRETARY