



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Rajapalayam - 626 117, Tamil Nadu.
 CIN: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from Operations					
	Sale of Products	8,709	7,680	11,408	35,233	40,626
	Other Operating Income	141	120	152	550	636
	b. Other Income	1,197	218	496	2,623	2,804
	Total Revenue	10,047	8,018	12,056	38,406	44,066
2	Expenses					
	a. Cost of Materials Consumed	4,445	4,570	5,628	19,590	22,840
	b. Purchases of Stock-in-Trade	323	183	122	846	661
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	(260)	(938)	1,006	(1,855)	(1,693)
	d. Employee Benefit Expenses	1,332	1,422	1,478	5,719	5,887
	e. Finance Cost	723	575	604	2,587	2,198
	f. Depreciation and Amortisation Expenses	806	831	753	3,385	3,178
	g. Power & Fuel	856	1,245	1,381	2,787	3,698
	h. Other Expenditure	1,466	1,230	956	5,215	4,679
	Total Expenses	9,691	9,118	11,928	38,274	41,448
3	Profit from ordinary activities before tax (1-2)	356	(1,100)	128	132	2,618
4	Tax Expenses					
	- Current Tax	-	-	(57)	-	103
	- Deferred Tax [Including MAT Credit]	(70)	(423)	278	(509)	(189)
	- Excess tax provisions written back	-	-	(78)	-	(78)
5	Profit for the period (3-4)	426	(677)	(15)	641	2,782
6	Other Comprehensive Income, net of tax	(31)	-	(106)	(31)	(106)
7	Total Comprehensive Income after tax for the period (5+6)	395	(677)	(121)	610	2,676
8	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	738	738	738	738	738
9	Other Equity				29,067	28,813
10	Net Worth				29,805	29,551
11	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	6	(9)	-	9	38



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	STANDALONE				
	Quarter ended			Year ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	(Audited)	(Un-Audited)	(Audited)	(Audited)	
1. Segment Revenue					
(Net Sales / Operating Income)					
a) Textiles	8,850	7,800	11,560	35,783	41,262
b) Wind Mills	572	413	533	3,976	4,146
	9,422	8,213	12,093	39,759	45,408
Less: Inter Segment Revenue	572	413	533	3,976	4,146
Total Income From Operations (Net)	8,850	7,800	11,560	35,783	41,262
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	(369)	(572)	64	(1,880)	230
b) Wind Mills	273	12	158	2,279	2,344
c) Unallocated Items	1,175	35	510	2,320	2,242
	1,079	(525)	732	2,719	4,816
Less:					
Finance Cost - Unallocable Expenditure	723	575	604	2,587	2,198
Profit Before Tax	356	(1,100)	128	132	2,618
3. Capital Employed					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	73,260	71,899	60,721	73,260	60,721
b) Wind Mills	5,945	6,049	6,363	5,945	6,363
c) Unallocated Items	(49,400)	(48,538)	(37,533)	(49,400)	(37,533)
Total	29,805	29,410	29,551	29,805	29,551



STANDALONE AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ In Lakhs)

Particulars	AS AT 31-03-2020	AS AT 31-03-2019
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	57,460	31,152
(b) Capital Work-in-Progress	364	8,555
(c) Investment Property	145	145
(d) Intangible Assets	343	51
(e) Investment In Associates	7,107	7,107
(f) Financial Assets		
Other Investment	2,607	2,565
Loans	950	950
Other Financial Assets	991	924
(g) Other Non-Current Assets	962	7,164
NON CURRENT ASSETS (A)	70,929	58,613
(2) CURRENT ASSETS		
(a) Inventories	14,684	14,906
(b) Financial Assets		
Trade Receivables	5,063	6,209
Cash and Cash Equivalents	110	154
Bank Balance other than Cash and Cash Equivalents	530	215
Other Financial Assets	635	877
(c) Other Current Assets	2,099	1,645
CURRENT ASSETS (B)	23,121	24,006
ASSETS (A+B)	94,050	82,619
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	738	738
(b) Other Equity	29,067	28,813
EQUITY (C)	29,805	29,551
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	31,006	19,585
(b) Provisions	400	348
(c) Deferred Tax Liabilities (Net)	1,769	2,278
(d) Deferred Government Grants	-	29
NON CURRENT LIABILITIES (D)	33,175	22,240
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	20,001	20,035
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	41	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,794	1,941
Other Financial Liabilities (*)	8,684	8,205
(b) Provisions	550	647
CURRENT LIABILITIES (E)	31,070	30,828
EQUITY AND LIABILITIES (C+D+E)	94,050	82,619
(* Include Current maturities of Long Term Borrowings	7,289	6,228



STANDALONE AUDITED STATEMENT OF CASHFLOWS

(₹ In Lakhs)

Particulars	31-03-2020	31-03-2019
A . Cash flow from Operating Activities		
Profit before Tax	133	2,618
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	3,385	3,178
Finance Costs	2,587	2,198
Interest Income	(291)	(321)
Dividend Income	(2,128)	(2,086)
Provision for Leave Salary	24	76
Rent Receipts from Investment Properties	(1)	(1)
(Profit) / Loss on Sale of Assets	(12)	19
Provision for mark to market loss on cotton inventory value	218	-
Fair Value movement and Financial Guarantee obligation	40	(196)
Operating Profit before Working capital Changes	3,955	5,485
Movements in Working Capital		
Trade Receivables	1,146	(1,163)
Loans and Advances	(131)	(174)
Unutilised Tax Credit - Indirect Tax	(354)	(1,018)
Inventories	3	(3,406)
Trade Payables & Current Liabilities	(366)	2,560
Cash generated from Operations	4,253	2,284
Direct Taxes Refund Received / (Paid) (Net)	73	(136)
Net Cash generated from Operating Activities (A)	4,326	2,148
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advance)	(17,193)	(21,629)
Government Grants received - related to acquisition of fixed assets	987	0
Investment in Equity Shares of Associates	-	(2,093)
(Acquisition) of / Proceeds from Sale of Investment in Equity Shares - Others	(1)	1
Proceeds from Sale of Assets	546	390
Interest Received	291	320
Dividend Received	2,128	2,086
Rent Receipts from Investment Properties	1	1
Net Cash used in Investing Activities (B)	(13,241)	(20,924)
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowings	17,290	20,934
Proceeds from / (Repayment) of Deposits - Related Parties	(361)	2,598
Repayment of Long Term Borrowings	(4,803)	(4,050)
Availment / (Repayment) of Short Term Borrowings (Net)	3	2,025
Payment of Dividend and Dividend Distribution Tax	(356)	(356)
Interest Paid	(2,587)	(2,198)
Net cash Generated from Financing Activities (C)	9,186	18,953
Net Increase in Cash and Cash Equivalent	D = (A+B+C)	271
Opening balance of Cash and Cash Equivalents	E	368
Closing balance of Cash and Cash Equivalents (D+E)	639	368
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		(₹ In Lakhs)
PARTICULARS	31-03-2020	31-03-2019
Cash and Cash Equivalents	109	154
Bank Balances other than Cash and Cash Equivalents	530	214
Cash and Bank Balances for Statements of Cash Flows	639	368



Notes:

- 1) The above standalone audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24-06-2020.
- 2) The Board of Directors have recommended a dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year 2019-20.
- 3) Ind AS 116 "Leases" has been adopted with effect from 01-04-2019 using "Modified Retrospective Method". The adoption did not have any significant impact on overall results of the Company.
- 4) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entities except in Associate Companies for the respective reporting periods.
- 5) The Company has followed equity method for accounting the investments made in Associates. Accordingly the Company has prepared the Consolidated Financial Statements for the year ended 31-03-2020 / 31-03-2019, which includes the results of the Company & its Associates.
- 6) The Company has established a most modern yarn dyed fabric weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. Erection of all the machines have been completed and the fabric unit has commenced its commercial production from 22nd March,2020.
- 7) Other expenses for the quarter / year ended 31-03-2020 includes the impact of Mark to Market loss on the valuation of cotton inventories of Rs. 218.34 Lakhs (PY: NIL).
- 8) In view of the lock-down declared across the country by the Central / State Governments due to COVID-19 pandemic during second half of March 2020, the company's operations were adversely impacted. The operations have since resumed in a phased manner during April / May 2020 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distancing and following prescribed hygiene standards. The Company continues to comply with such guidelines from time to time.

The Company has sufficient liquidity / financing arrangements for the continuity of business operations. The lock-down due to COVID-19 is continuing with certain relaxations in FY 2020-21 and the Company is continuing its operations with lower demand. The Company expects the demand for yarn to get back to its normal levels, based on further relaxations that would be announced by the Central and State Governments, in the course of time. The Company has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long-term basis. The Company does not have any material risk of non-fulfilment of obligations by any party arising out of existing contracts / agreements.

The Company has exercised due care in determining its significant accounting judgements and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables and other financial / non-financial assets as at the reporting date. The Company continues to closely monitor the developments in economic conditions and assess its impact. However, the final impact may differ from the current estimates made as at the date of approval of the financial statements for the year ended 31-03-2020 considering the prevailing uncertainties.
- 9) As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the year ended 31-03-2020 in view of the benefits available under the existing tax regime.
- 10) The figures for the quarter ended 31-03-2020 and 31-03-2019 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 11) The Previous period figures have been re-grouped / re-stated wherever necessary.

CHENNAI
24-06-2020



For RAJAPALAYAM MILLS LIMITED,


P.R. VENKETRAMA RAJA,
CHAIRMAN



RAJAPALAYAM MILLS LIMITED
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	
1	a. Revenue from Operations					
	Sale of Products	8,709	7,680	11,408	35,233	40,626
	Other Operating Income	141	120	152	550	636
	b. Other Income	460	218	298	852	1,579
	Total Revenue	9,310	8,018	11,858	36,635	42,841
2	Expenses					
	a. Cost of Materials Consumed	4,445	4,570	5,628	19,590	22,840
	b. Purchases of Stock-in-Trade	323	183	122	846	661
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	(260)	(938)	1,006	(1,855)	(1,693)
	d. Employee Benefit Expenses	1,332	1,422	1,478	5,719	5,887
	e. Finance Cost	723	575	604	2,587	2,198
	f. Depreciation and Amortisation Expenses	806	831	753	3,385	3,178
	g. Power & Fuel	856	1,245	1,381	2,787	3,698
	h. Other Expenditure	1,466	1,230	956	5,215	4,679
	Total Expenses	9,691	9,118	11,928	38,274	41,448
3	Profit from ordinary activities before tax (1-2)	(381)	(1,100)	(70)	(1,639)	1,393
4	Tax Expenses					
	- Current Tax	-	-	(57)	-	103
	- Deferred Tax [Including MAT Credit]	(70)	(423)	278	(509)	(189)
	- Excess tax provisions written back	-	-	(78)	-	(78)
5	Net Profit for the period before share of profit of Associates (3-4)	(311)	(677)	(213)	(1,130)	1,557
6	Share of Net Profit of Associates, net of tax	2,397	1,700	2,713	10,337	8,891
7	Profit for the period (5+6)	2,086	1,023	2,500	9,207	10,448
8	Other Comprehensive Income, net of tax	(31)	-	(107)	(31)	(107)
9	Share of OCI of Associates, net of tax	(159)	82	(33)	(63)	29
10	Total Comprehensive Income after tax for the period (7+8+9)	1,896	1,105	2,360	9,113	10,370
11	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	736	736	736	736	736
12	Other Equity				1,78,144	1,69,387
13	Net Worth				1,78,880	1,70,123
14	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	28	14	34	125	142



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	(Audited)	(Un-Audited)	(Audited)	(Audited)	
1. Segment Revenue (Net Sales / Operating Income)					
a) Textiles	8,850	7,800	11,560	35,783	41,262
b) Wind Mills	572	413	533	3,976	4,146
	9,422	8,213	12,093	39,759	45,408
Less: Inter Segment Revenue	572	413	533	3,976	4,146
Total Income From Operations (Net)	8,850	7,800	11,560	35,783	41,262
2. Segment Results					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	(368)	(572)	(134)	(1,879)	32
b) Wind Mills	273	12	158	2,279	2,344
c) Unallocated Items	437	35	510	548	1,215
	342	(525)	534	948	3,591
Less:					
Finance Cost - Unallocable Expenditure	723	575	604	2,587	2,198
Profit Before Tax	(381)	(1,100)	(70)	(1,639)	1,393
3. Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	73,260	71,899	60,721	73,260	60,721
b) Wind Mills	5,945	6,049	6,363	5,945	6,363
c) Unallocated Items	99,675	99,036	1,03,039	99,675	1,03,039
Total	1,78,880	1,76,984	1,70,123	1,78,880	1,70,123



CONSOLIDATED AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ In Lakhs)

Particulars	AS AT 31-03-2020	AS AT 31-03-2019
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	57,460	31,152
(b) Capital Work-in-Progress	364	8,555
(c) Investment Property	145	145
(d) Intangible Assets	343	51
(e) Investment in Associates	1,56,182	1,47,810
(f) Financial Assets		
Other Investment	2,607	2,565
Loans	950	950
Other Financial Assets	991	924
(g) Other Non-Current Assets	962	7,164
NON CURRENT ASSETS (A)	2,20,004	1,99,316
(2) CURRENT ASSETS		
(a) Inventories	14,684	14,906
(b) Financial Assets		
Trade Receivables	5,063	6,209
Cash and Cash Equivalents	110	154
Bank Balance other than Cash and Cash Equivalents	530	215
Other Financial Assets	635	877
(c) Other Current Assets	2,099	1,645
CURRENT ASSETS (B)	23,121	24,006
ASSETS (A+B)	2,43,125	2,23,322
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	736	736
(b) Other Equity	1,78,144	1,69,387
EQUITY (C)	1,78,880	1,70,123
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	31,006	19,585
(b) Provisions	400	348
(c) Deferred Tax Liabilities (Net)	1,769	2,278
(d) Deferred Government Grants	-	29
NON CURRENT LIABILITIES (D)	33,175	22,240
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	20,001	20,035
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	41	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,794	1,941
Other Financial Liabilities (*)	8,684	8,336
(b) Provisions	550	647
CURRENT LIABILITIES (E)	31,070	30,959
EQUITY AND LIABILITIES (C+D+E)	2,43,125	2,23,322
(*) Include Current maturities of Long Term Borrowings	7,289	6,228



CONSOLIDATED AUDITED STATEMENT OF CASHFLOWS

(₹ In Lakhs)

Particulars	31-03-2020	31-03-2019
A . Cash flow from Operating Activities		
Profit before Tax	(1,639)	1,393
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	3,385	3,178
Finance Costs	2,587	2,198
Interest Income	291	(321)
Dividend Income	(225)	(1,059)
Provision for Leave Salary	24	76
Rent Receipts from Investment Properties	(1)	(1)
(Profit) / Loss on Sale of Assets	(12)	19
Provision for mark to market loss on cotton inventory value	218	-
Fair Value movement and Financial Guarantee obligation	(91)	2
Operating Profit before Working capital Changes	4,537	5,485
Movements in Working Capital		
Trade Receivables	1,146	(1,163)
Loans and Advances	(131)	(174)
Unutilised Tax Credit - Indirect Tax	(354)	(1,018)
Inventories	3	(3,406)
Trade Payables & Current Liabilities	(366)	2,560
Cash generated from Operations	4,835	2,284
Direct Taxes Refund Received / (Paid) (Net)	73	(136)
Net Cash generated from Operating Activities (A)	4,908	2,148
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advance)	(17,193)	(21,629)
Government Grants received - related to acquisition of fixed assets	987	-
Investment in Equity Shares of Associates	-	(2,093)
(Acquisition) of / Proceeds from Sale of Investment in Equity Shares - Others	(1)	1
Proceeds from Sale of Assets	546	390
Interest Received	(291)	320
Dividend Received	2,128	2,086
Rent Receipts from Investment Properties	1	1
Net Cash used in Investing Activities (B)	(13,823)	(20,924)
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowings	17,290	20,934
Proceeds from / (Repayment) of Deposits - Related Parties	(361)	2,598
Repayment of Long Term Borrowings	(4,803)	(4,050)
Availment / (Repayment) of Short Term Borrowings (Net)	3	2,025
Payment of Dividend and Dividend Distribution Tax	(356)	(356)
Interest Paid	(2,587)	(2,198)
Net cash Generated from Financing Activities (C)	9,186	18,953
Net Increase in Cash and Cash Equivalent D = (A+B+C)	271	177
Opening balance of Cash and Cash Equivalents E	368	191
Closing balance of Cash and Cash Equivalents (D+E)	639	368
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		
		(₹ In Lakhs)
PARTICULARS	31-03-2020	31-03-2019
Cash and Cash Equivalents	109	154
Bank Balances other than Cash and Cash Equivalents	530	214
Cash and Bank Balances for Statements of Cash Flows	639	368



Notes:

- 1) The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24-06-2020.
- 2) The Board of Directors have recommended a dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year 2019-20.
- 3) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 4) Key standalone financial information

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Revenue	10,047	8,018	12,056	38,406	44,066
Net Profit before tax	356	(1,100)	128	132	2,618
Net Profit after tax	426	(677)	(15)	641	2,782

The standalone financial results of the Company are available on the Bombay Stock Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 5) Ind AS 116 "Leases" has been adopted with effect from 01-04-2019 using "Modified Retrospective Method". The adoption did not have any significant impact on overall results of the Company.
- 6) The Company has established a most modern yarn dyed fabric weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. Erection of all the machines have been completed and the fabric unit has commenced its commercial production from 22nd March, 2020.
- 7) Other expenses for the quarter / year ended 31-03-2020 includes the impact of Mark to Market loss on the valuation of cotton inventories of Rs. 218.34 Lakhs (PY: NIL).
- 8) In view of the lock-down declared across the country by the Central / State Governments due to COVID-19 pandemic during second half of March 2020, the company's operations were adversely impacted. The operations have since resumed in a phased manner during April / May 2020 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distancing and following prescribed hygiene standards. The Company continues to comply with such guidelines from time to time.

The Company has sufficient liquidity / financing arrangements for the continuity of business operations. The lock-down due to COVID-19 is continuing with certain relaxations in FY 2020-21 and the Company is continuing its operations with lower demand. The Company expects the demand for yarn to get back to its normal levels, based on further relaxations that would be announced by the Central and State Governments, in the course of time. The Company has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long-term basis. The Company does not have any material risk of non-fulfilment of obligations by any party arising out of existing contracts / agreements.

The Company has exercised due care in determining its significant accounting judgements and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables and other financial / non-financial assets as at the reporting date. The Company continues to closely monitor the developments in economic conditions and assess its impact. However, the final impact may differ from the current estimates made as at the date of approval of the financial statements for the year ended 31-03-2020 considering the prevailing uncertainties.
- 9) As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the year ended 31-03-2020 in view of the benefits available under the existing tax regime.
- 10) The figures for the quarter ended 31-03-2020 and 31-03-2019 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 11) The Previous period figures have been re-grouped / re-stated wherever necessary.

CHENNAI
24-06-2020



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,
CHAIRMAN



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
 CIN No.: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-235529
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	
1	Total Revenue	9,310	8,018	11,858	36,635	42,841
2	Net Profit for the period before tax	(381)	(1,100)	(70)	(1,639)	1,393
3	Net Profit for the period after tax (*)	2,086	1,023	2,500	9,207	10,448
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	1,896	1,105	2,360	9,113	10,370
5	Paid-up Equity Share Capital	736	736	736	736	736
6	Other Equity				1,78,144	1,69,387
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)					
	Basic	28	14	34	125	142
	Diluted	28	14	34	125	142
	(*) Includes Share of Net Profit of Associates, Net of Tax	2,397	1,700	2,713	10,337	8,891

Notes:

- The above is an extract of the detailed format of quarter / year ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / year ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24-06-2020.
- Key standalone financial information

Particulars	Quarter ended			Year ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	(Audited)	(Un-Audited)	(Audited)	(Audited)	
Total Revenue	10,047	8,018	12,056	38,406	44,066
Net Profit before tax	356	(1,100)	128	132	2,618
Net Profit after tax	426	(677)	(15)	641	2,782

- The Board of Directors have recommended a dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year 2019-20.
- The figures for the quarter ended 31-03-2020 and 31-03-2019 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

CHENNAI
24-06-2020



For RAJAPALAYAM MILLS LIMITED,

P.R. Venketrana Raja
P.R. VENKETRAMA RAJA,
CHAIRMAN