

# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



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E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

Date : 30-10-2021

Dear Sir,

Sub: Statement on Deviation or Variation in utilisation of Funds raised through  
Rights Issue

Pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds of the Rights Issue from the objects stated in the Letter of Offer dated 27<sup>th</sup> February, 2021. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For RAJAPALAYAM MILLS LIMITED**

**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	RAJAPALAYAM MILLS LIMITED
Mode of Fund Raising	Rights Issues
Date of Raising Funds	09-04-2021
Amount Raised	Rs. 69.950 Crores
Report filed for Quarter ended	30-09-2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

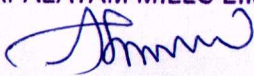
Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Modernization of our existing Open End Spinning Machines located at Rajapalayam Mills, Rajapalayam, Virudhunagar district, Tamil Nadu	Not Applicable	38.822	Not Applicable	38.676	NIL	Total amount spent was Rs.38.676 Crores and the amount spent during the quarter ended 30-09-2021 was Rs.0.164 Crore and the entire amount spent was for the Objects as stated in the Offer Document. The balance amount will be Deployed as per the Offer Document.
2. Setting up a new additional line of mercerization machine in our Mercerizing Division located at Rajapalayam Mills, Rajapalayam, Virudhunagar district, Tamil Nadu	Not Applicable	16.319	Not Applicable	16.313	NIL	Total amount spent was Rs.16.313 Crores and the amount spent during the quarter ended 30-09-2021 was Rs.2.943 Crores and the entire amount spent was for the Objects as stated in the Offer Document. The balance amount will be Deployed as per the Offer Document.
3. General corporate purposes	Not Applicable	14.109	Not Applicable	14.109	NIL	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For RAJAPALAYAM MILLS LIMITED

  
(A. ARULPRANAVAM)  
Secretary.



Name of Signatory : A. Arulpranavam

Designation : Company Secretary and Compliance Officer