

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022



		Note No.	For the year ended 31-03-2022	(₹ in Lakhs) For the year ended 31-03-2021
INCOME				
I	Revenue from Operations	34	68,965.47	41,184.44
II	Finance Income	35	266.71	290.97
III	Other Income	36	1,293.79	1,436.78
IV	Total Income (I + II + III)		70,525.97	42,912.19
V EXPENSES				
	Cost of Materials Consumed	37	36,101.32	19,158.32
	Purchases of Stock-in-Trade	38	2,478.83	684.12
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	39	(4,186.54)	3,357.18
	Employee Benefit Expenses	40	8,429.77	5,724.01
	Finance Costs	41	4,295.82	4,448.33
	Depreciation and Amortisation Expenses	42	5,048.43	4,759.90
	Other Expenses	43	13,279.55	8,336.02
	Total Expenses		65,447.18	46,467.88
VI	Profit Before Exceptional items and Tax (IV - V)		5,078.79	(3,555.69)
VII Exceptional Items [Refer to Note No. 56(a)]				
	Profit on Sale of Investment		3,382.19	-
	Loss on Sale of Property, Plant & Equipment and Investment Property		(795.42)	(276.15)
VIII	Profit Before Tax (VI - VII)		7,665.56	(3,831.84)
IX Tax Expenses / (Savings)				
	Current Tax		15.20	-
	Withdrawal of MAT Credit relating to earlier years due to adoption of New Tax Regime		3,273.11	-
	Deferred Tax Expenses / (Savings)		549.33	(1,168.48)
	Total Tax Expenses		3,837.64	(1,168.48)
X	Profit for the year (VIII + IX)		3,827.92	(2,663.36)
XI Other Comprehensive Income				
<i>Item that will not be reclassified to Profit or Loss:</i>				
	Remeasurement Gain / (Losses) on defined benefit obligations (net)		(4.57)	38.87
	Fair Value gain on Equity Instruments through OCI (net)		20.93	33.82
	Current Tax		-	-
	Deferred Tax Expenses / (Savings)		-	-
	Other Comprehensive Income / (Loss) for the year, net of tax		16.36	72.69
XII	Total Comprehensive Income for the year, net of tax (X + XI)		3,844.28	(2,590.67)
XI Earnings per Equity Share of face value of ₹ 10/- each				
	Basic & Diluted (in Rupees) [Refer to Note No. 50]		44	(36)
	Significant Accounting Policies, Judgments and Estimates	1-7		
	See accompanying notes to the financial statements	8-58		

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

R. PALANIAPPAN
Partner
Membership No. 205112

RAJAPALAYAM
25th May, 2022

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

R. SUBBURAMAN
Partner
Membership No. 020562

Shri P.R. VENKETRAMA RAJA
Chairman

B. GNANAGURUSAMY
Chief Financial Officer

Smt. R. SUDARSANAM
Managing Director

A. ARULPRANAVAM
Secretary

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022


		Note	(₹ in Lakhs)	
		No.	For the year ended	For the year ended
			31-03-2022	31-03-2021
INCOME				
I	Revenue from Operations	35	68,965.47	41,184.44
II	Finance Income	36	266.71	290.97
III	Other Income	37	1,293.79	360.80
IV	Total Income (I + II + III)		<u>70,525.97</u>	<u>41,836.21</u>
V EXPENSES				
	Cost of Materials Consumed	38	36,101.32	19,158.32
	Purchases of Stock-in-Trade	39	2,478.83	684.12
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	40	(4,186.54)	3,357.18
	Employee Benefit Expenses	41	8,429.77	5,724.01
	Finance Costs	42	4,295.82	4,448.33
	Depreciation and Amortization Expense	43	5,048.43	4,759.90
	Other Expenses	44	13,279.55	8,336.00
	Total Expenses		<u>65,447.18</u>	<u>46,467.86</u>
VI	Profit / (Loss) Before Tax (IV-V)		5,078.79	(4,631.65)
VII	Exceptional Items [Refer to Note No. 58]			
	Profit on Sale of Investment in Associates		1,437.81	-
	Loss on Sale of Property, Plant & Equipment and Investment Property		(795.42)	(276.15)
VIII	Profit Before Tax (VI + VII)		<u>5,721.18</u>	<u>(4,907.80)</u>
IX	Tax Expenses / (Savings)	29		
	Current Tax		15.20	-
	Withdrawal of MAT Credit relating to earlier years due to adoption of New Tax Regime		3,273.11	-
	Deferred Tax Expenses / (Savings)		549.33	(1,168.48)
	Total Tax Expenses		<u>3,837.64</u>	<u>(1,168.48)</u>
X	Profit for the year before share of profit / (Loss) of Associates (VIII-IX)		1,883.54	(3,739.32)
XI	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method		14,774.07	13,857.80
XII	Profit for the period (X+XI)		<u>16,657.61</u>	<u>10,118.48</u>
XIII	Other Comprehensive Income			
	Item that will not be reclassified to Profit or Loss:			
	Remeasurement Losses on defined benefit obligations (net)		(4.57)	38.87
	Fair Value gain / (loss) on Equity Instruments through OCI (net)		20.93	33.82
	Current Tax		-	-
	Deferred Tax Expenses / (Savings)		-	-
	Other Comprehensive Income / (Loss) for the year, net of tax		16.36	72.69
	Share of OCI of Associates accounted for using the equity method		(45.47)	25.50
	Total Other Comprehensive Income / (Loss) for the year, net of tax		<u>(29.11)</u>	<u>98.19</u>
XIV	Total Comprehensive Income for the year, net of tax (XII+XIII)		<u>16,628.50</u>	<u>10,216.67</u>
XV	Earnings per Equity Share of face value of ₹ 10/- each			
	Basic & Diluted (in Rupees) [Refer to Note No. 51]		194	137
	Significant Accounting Policies, Judgements and Estimates	1 - 8		
	See accompanying notes to the financial statements.	9 - 59		

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

R. PALANIAPPAN
Partner
Membership No. 205112

RAJAPALAYAM
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