

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023



(₹ in Lakhs)

	Note No.	For the year ended 31-03-2023	For the year ended 31-03-2022
INCOME			
I	34	86,189.43	68,965.47
II	35	2,042.42	1,560.50
III		88,231.85	70,525.97
IV EXPENSES			
	36	49,061.25	36,101.32
	37	3,577.62	2,478.83
	38	(6,328.85)	(4,186.54)
	39	10,225.25	8,678.77
	40	5,505.72	4,295.82
	41	5,661.90	5,048.43
	42	16,443.18	13,030.55
		84,146.07	65,447.18
V		4,085.78	5,078.79
VI Exceptional Items [Refer to Note No. 56]			
		–	3,382.19
		742.49	(795.42)
		742.49	2,586.77
VII		4,828.27	7,665.56
VIII Tax Expenses / (Savings)			
	28	155.00	15.20
		(15.56)	–
		–	3,273.11
		450.60	549.33
		590.04	3,837.64
IX		4,238.23	3,827.92
X Other Comprehensive Income			
<i>Item that will not be reclassified to Profit or Loss:</i>			
		(29.78)	(4.57)
		6.47	20.93
		–	–
		–	–
		(23.31)	16.36
XI		4,214.92	3,844.28
XII Earnings per Equity Share of face value of ₹ 10/- each			
		49	44
	1-7		
	8-58		

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

Shri P.R. VENKETRAMA RAJA
Chairman
(DIN: 00331406)
Rajapalayam

Smt. P.V. NIRMALA RAJU
Managing Director
(DIN: 00474960)
Rajapalayam

R. PALANIAPPAN
Partner
Membership No. 205112
Chennai

P. SANTHANAM
Partner
Membership No. 018697
Chennai

B. GNANAGURUSAMY
Chief Financial Officer
Rajapalayam

A. ARULPRANAVAM
Secretary
Rajapalayam

24th May, 2023

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023



		(₹ in Lakhs)	
		For the year ended 31-03-2023	For the year ended 31-03-2022
INCOME			
I	Revenue from Operations	86,189.43	68,965.47
II	Other Income	979.65	1,560.50
III	Total Income (I+II)	87,169.08	70,525.97
IV EXPENSES			
	Cost of Materials Consumed	49,061.25	36,101.32
	Purchases of Stock-in-Trade	3,577.62	2,478.83
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(6,328.85)	(4,186.54)
	Employee Benefit Expenses	10,225.25	8,678.77
	Finance Costs	5,505.72	4,295.82
	Depreciation and Amortization Expense	5,661.90	5,048.43
	Other Expenses	16,443.18	13,030.55
	Total Expenses	84,146.07	65,447.18
V	Profit Before Exceptional items and Tax (III - IV)	3,023.01	5,078.79
VI	Exceptional Items [Refer to Note No. 57]		
	Profit on Sale of Investment in Associates	-	1,437.81
	Loss on Sale of Property, Plant & Equipment and Investment Property	742.49	(795.42)
VII	Profit Before Tax (V+VI)	3,765.50	5,721.18
VIII	Tax Expenses / (Savings)		
	Current Tax	155.00	15.20
	Excess Income Tax Provision related to earlier years withdrawn	(15.56)	-
	Withdrawal of MAT Credit relating to earlier years due to adoption of New Tax Regime	-	3,273.11
	Deferred Tax Expenses	450.60	549.33
	Total Tax Expenses	590.04	3,837.64
IX	Profit for the year before share of Profit / (Loss) of Associates (VII - VIII)	3,175.46	1,883.54
X	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	5,012.90	14,774.07
XI	Profit for the period (IX + X)	8,188.36	16,657.61
XII	Other Comprehensive Income		
	Item that will not be reclassified to Profit or Loss:		
	Remeasurement Losses on defined benefit obligations (net)	(29.78)	(4.57)
	Fair Value gain / (loss) on Equity Instruments through OCI (net)	6.47	20.93
	Current Tax	-	-
	Deferred Tax Expenses / (Savings)	-	-
	Other Comprehensive Income / (Loss) for the year, net of tax	(23.31)	16.36
	Share of OCI of Associates accounted for using the equity method	88.18	(45.47)
	Total Other Comprehensive Income / (Loss) for the year, net of tax	64.87	(29.11)
XIII	Total Comprehensive Income for the year, net of tax (XI + XII)	8,253.23	16,628.50
XIV	Earnings per Equity Share of face value of ₹ 10/- each		
	Basic & Diluted (in Rupees) [Refer to Note No. 50]	94	194
	Significant Accounting Policies, Judgements and Estimates	1 - 8	
	See accompanying notes to the financial statements.	9 - 58	

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

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