

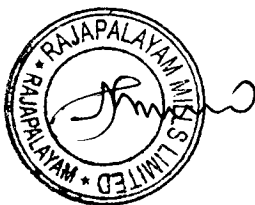


RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Rajapalayam - 626 117, Tamil Nadu.
 CIN: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ In Lakhs)

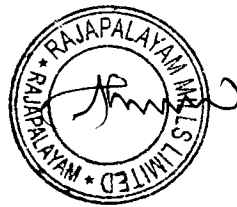
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a. Revenue from Operations						
	Sale of Products	23,131	20,023	21,522	43,154	41,536	85,714
	Other Operating Income	52	53	145	105	264	475
	b. Other Income	922	190	1,398	1,112	1,621	2,043
	Total Income	24,105	20,266	23,065	44,371	43,421	88,232
2	Expenses						
	a. Cost of Materials Consumed	10,887	10,676	13,118	21,563	25,607	49,061
	b. Purchases of Stock-in-Trade	1,536	947	1,047	2,483	1,757	3,578
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	1,830	710	(2,699)	2,540	(6,327)	(6,329)
	d. Employee Benefit Expenses	2,630	2,611	2,676	5,241	5,285	10,225
	e. Finance Cost	1,693	1,557	1,405	3,250	2,595	5,506
	f. Depreciation and Amortisation Expenses	1,563	1,407	1,428	2,970	2,811	5,662
	g. Power & Fuel	443	1,296	510	1,739	1,487	5,095
	h. Other Expenditure	2,087	2,639	3,162	4,726	6,247	11,348
	Total Expenses	22,669	21,843	20,647	44,512	39,462	84,146
3	Profit / (Loss) from ordinary activities before tax and exceptional items(1-2)	1,436	(1,577)	2,418	(141)	3,959	4,086
4	Exceptional items (Refer Note No.3)	2	5,383	(65)	5,385	738	742
5	Profit Before Tax (3 + 4)	1,438	3,806	2,353	5,244	4,697	4,828
6	Tax Expenses						
	-Current Tax Expenses / (Savings)	-	87	(23)	87	135	155
	-Excess Income Tax Provision related to earlier years withdrawn	-	-	-	-	-	(16)
	-Deferred Tax Expenses / (Savings)	369	(404)	602	(35)	997	451
	Total Tax Expenses / (Savings)	369	(317)	579	52	1,132	590
7	Net Profit for the period (5-6)	1,069	4,123	1,774	5,192	3,565	4,238
8	Other Comprehensive Income, net of tax (Refer Note No. 4)	348	1	0	349	0	(23)
9	Total Comprehensive Income after tax for the period (7+8)	1,417	4,124	1,774	5,541	3,565	4,215
10	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	922	922	861	922	861	922
11	Other Equity				49,993	40,506	44,545
12	Net Worth				50,915	41,367	45,467
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	12	45	21	56	41	49



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

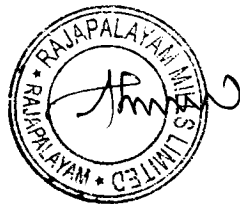
Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	23,183	20,076	21,667	43,259	41,800	86,189
b) Wind Mills	2,114	1,125	1,683	3,239	2,931	3,918
	25,297	21,201	23,350	46,498	44,731	90,107
Less: Inter Segment Revenue	2,114	1,125	1,683	3,239	2,931	3,918
Total Income From Operations (Net)	23,183	20,076	21,667	43,259	41,800	86,189
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	950	(683)	1,440	267	3,322	6,082
b) Wind Mills	1,402	601	1,155	2,003	1,949	2,047
c) Unallocated Items	777	62	1,228	839	1,283	1,463
d) Exceptional Items (Note No.3)	2	5,383	(65)	5,385	738	742
	3,131	5,363	3,758	8,494	7,292	10,334
Less:						
Finance Cost - Unallocable Expenditure	1,693	1,557	1,405	3,250	2,595	5,506
Profit / (Loss) Before Tax	1,438	3,806	2,353	5,244	4,697	4,828
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	1,51,654	1,47,584	1,28,731	1,51,654	1,28,731	1,47,401
b) Wind Mills	4,506	4,611	4,923	4,506	4,923	4,715
c) Unallocated Items	(1,05,245)	(1,02,604)	(92,287)	(1,05,245)	(92,287)	(1,06,649)
Total	50,915	49,591	41,367	50,915	41,367	45,467



STANDALONE UN-AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ In Lakhs)

Particulars	AS AT	AS AT	AS AT
	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Audited)
I ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	96,266	65,439	67,652
(b) Capital Work-in-Progress	2,075	9,967	26,166
(c) Investment Property	7	7	7
(d) Intangible Assets	499	603	517
(e) Financial Assets			
Investment in Associates	6,952	7,043	7,043
Other Investment	3,407	162	248
Loans	950	2,370	2,370
Other Financial Assets	1,526	1,025	2,125
(f) Other Non-Current Assets	2,242	9,362	3,795
NON CURRENT ASSETS (A)	1,13,924	95,978	1,09,923
(2) CURRENT ASSETS			
(a) Inventories	31,885	34,134	36,353
(b) Financial Assets			
Trade Receivables	17,251	13,315	15,920
Cash and Cash Equivalents	152	107	114
Bank Balance other than Cash and Cash Equivalents	500	513	509
Other Financial Assets	886	482	1,050
(c) Current Tax Assets	20	20	49
(d) Other Current Assets	4,405	5,285	4,551
CURRENT ASSETS (B)	55,099	53,856	58,546
ASSETS (A+B)	1,69,023	1,49,834	1,68,469
II EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	922	861	922
(b) Other Equity	49,993	40,506	44,545
EQUITY (C)	50,915	41,367	45,467
(2) LIABILITIES			
(A) NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	47,730	41,269	48,111
(ii) Lease Liabilities	494	498	496
(b) Deferred Tax Liabilities (Net)	4,955	5,420	4,874
NON CURRENT LIABILITIES (D)	53,179	47,187	53,481
(B) CURRENT LIABILITIES			
(a) Financial Liabilities			
Borrowings (*)	56,423	54,674	62,749
Lease Liabilities	4	3	4
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	129	78	185
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,619	1,243	1,302
Other Financial Liabilities	2,839	2,508	2,609
(b) Provisions	2,915	2,774	2,672
CURRENT LIABILITIES (E)	64,929	61,280	69,521
EQUITY AND LIABILITIES (C+D+E)	1,69,023	1,49,834	1,68,469
(* Include Current maturities of Long Term Borrowings	8,644	8,513	7,372



STANDALONE UN-AUDITED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Audited)
A . Cash flow from Operating Activities			
Profit / (Loss) before Tax and exceptional items	(141)	3,958	4,086
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation & Amortisation	2,970	2,811	5,662
Finance Costs	3,250	2,595	5,506
Interest Income	(259)	(234)	(526)
Dividend Income	(724)	(1,156)	(1,156)
Rent Receipts from Investment Properties	0	0	(1)
Impairment allowance for trade receivables / (withdrawn)	-	-	(36)
Fair Value movement and Financial Guarantee obligation	(218)	193	(99)
Operating Profit before Working capital Changes	4,878	8,167	13,436
Movements in Working Capital			
Trade Receivables	(1,331)	(2,979)	(5,547)
Loans and Advances	(432)	(514)	(97)
Unutilised Tax Credit - Indirect Tax	797	(639)	(923)
Inventories	4,468	(9,224)	(11,444)
Trade Payables & Current Liabilities	1,918	(58)	(205)
Cash generated from Operations	10,298	(5,247)	(4,780)
Direct Taxes (Paid) / Refund received (Net)	(76)	15	217
Net Cash (used) / generated from Operating Activities (A)	10,222	(5,232)	(4,563)
B. Cash Flow from Investing Activities :			
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(6,029)	(18,683)	(35,546)
Government Grants received - related to acquisition of fixed assets	350	815	1,050
Inter-Corporate Loans given / (Received)	1,420	(720)	(720)
Proceeds from Sale of Equity Shares of Associates	5,471	-	-
Proceeds from Redemption of Preference Shares	-	2,500	2,500
Acquisition of Preference Shares - Related Party	(1,555)	-	(80)
Acquisition of Equity Shares for Captive Power consumption	(841)	-	(299)
Proceeds from Sale of Assets	38	970	1,019
Interest Received	302	201	564
Dividend Received	724	1,156	1,156
Rent Receipts from Investment Properties	0	0	1
Net Cash (used) / generated In Investing Activities (B)	(120)	(13,761)	(30,355)
C. Cash Flow from Financing Activities :			
Proceeds from Rights Issue	-	-	3,450
Proceeds from Long Term Borrowings	4,520	13,820	24,363
Proceeds from / (Repayment) of Loans - Related Parties	39	(2,561)	(2,695)
Repayment of Long Term Borrowings	(3,645)	(4,675)	(9,542)
Availment / (Repayment) of Short Term Borrowings (Net)	(7,613)	14,942	24,682
Payment of Principal portion of Lease Liabilities	(2)	(2)	(3)
Payment of Dividend including TDS on Dividend	(92)	(86)	(86)
Interest Paid	(3,280)	(2,486)	(5,289)
Net cash (used) / generated from Financing Activities (C)	(10,073)	18,952	34,880
Net Increase/ (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	29	(38)
Opening balance of Cash and Cash Equivalents	E	623	661
Closing balance of Cash and Cash Equivalents (D+E)	652	620	623
Notes:			
(I) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.			
(II) Bank Borrowings including Cash Credits are considered as Financing Activities.			
(III) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:			
	(₹ in Lakhs)		
PARTICULARS	30-09-2023	30-09-2022	31-03-2023
Cash and Cash Equivalents	152	107	114
Bank Balances other than Cash and Cash Equivalents	500	513	509
Cash and Bank Balances for Statements of Cash Flows	652	620	623



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10-11-2023. The Statutory Auditors have carried out Limited Review of the above results.
- 2) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code,2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.

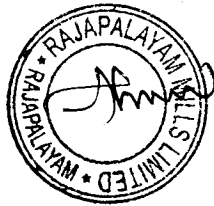
- 3) Exceptional items represent the following:

(₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	5,381	-	5,381	-	-
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	2	(65)	4	738	742
Total	2	5,383	(65)	5,385	738	742

- 4) By virtue of execution of Share Subscription and Purchase Agreement the Company had sold 12,15,40,789 equity shares of Lynks Logistics Limited ("Lynks") to Bundl Technologies Private Limited ("Bundl" operating under the brand name "Swiggy") and measured such investment at its Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109. The Company simultaneously acquired 5,85,723 Compulsory Convertible Preference Shares (CCPS) of Bundl, in consideration of the sale of shares. The Company opted to designate such investment in CCPS of Bundl measured at Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109 and recognise the fair value fluctuations through Other Comprehensive Income.
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

SRINGERI
10-11-2023



For RAJAPALAYAM MILLS LIMITED,

POOSAPADI
RAMASUBRAHMANEY
A RAJHA
VENKETRAMA RAJA

Digitally signed by POOSAPADI
RAMASUBRAHMANEY A RAJHA
VENKETRAMA RAJA
Date: 2023.11.10 17:19:15
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P.R. VENKETRAMA RAJA,
CHAIRMAN
(DIN: 00331406)

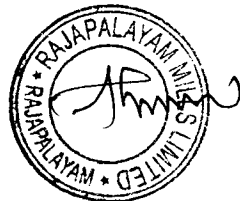


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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

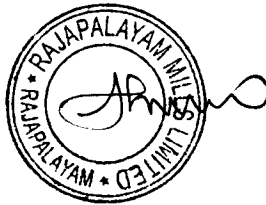
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a. Revenue from Operations						
	Sale of Products	23,131	20,023	21,522	43,154	41,536	85,714
	Other Operating Income	52	53	145	105	264	475
	b. Other Income	198	190	336	388	559	980
	Total Income	23,381	20,266	22,003	43,647	42,359	87,169
2	Expenses						
	a. Cost of Materials Consumed	10,887	10,676	13,118	21,563	25,607	49,061
	b. Purchases of Stock-in-Trade	1,536	947	1,047	2,483	1,757	3,578
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	1,830	710	(2,699)	2,540	(6,327)	(6,329)
	d. Employee Benefit Expenses	2,630	2,611	2,676	5,241	5,285	10,225
	e. Finance Cost	1,693	1,557	1,405	3,250	2,595	5,506
	f. Depreciation and Amortisation Expenses	1,563	1,407	1,428	2,970	2,811	5,662
	g. Power & Fuel	443	1,296	510	1,739	1,487	5,095
	h. Other Expenditure	2,087	2,639	3,163	4,726	6,248	11,348
	Total Expenses	22,669	21,843	20,648	44,512	39,463	84,146
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	712	(1,577)	1,355	(865)	2,896	3,023
4	Exceptional items (Refer Note No.5)	2	2,359	(65)	2,361	738	742
5	Profit Before Tax (3 + 4)	714	782	1,290	1,496	3,634	3,765
6	Tax Expenses						
	- Current Tax Expenses / (Savings)	-	87	(23)	87	135	155
	- Excess Income Tax Provision related to earlier years withdrawn	-	-	-	-	-	(16)
	- Deferred Tax Expenses / (Savings)	369	(404)	602	(35)	997	451
	Total Tax Expenses / (Savings)	369	(317)	579	52	1,132	590
7	Net Profit / (Loss) for the period before share of profit of Associates (5-6)	345	1,099	711	1,444	2,502	3,175
8	Share of Net Profit of Associates, net of tax	632	1,278	78	1,910	2,027	5,013
9	Profit for the period (7+8)	977	2,377	789	3,354	4,529	8,188
10	Other Comprehensive Income, net of tax (Refer Note No.6)	348	1	0	349	0	(23)
11	Share of OCI of Associates, net of tax	1,668	42	79	1,710	97	88
12	Total Comprehensive Income after tax for the period (9+10+11)	2,993	2,420	868	5,413	4,626	8,253
13	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	920	920	859	920	859	920
14	Other Equity				2,28,572	2,16,235	2,23,251
15	Net Worth				2,29,492	2,17,094	2,24,171
16	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	11	26	9	36	53	94



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

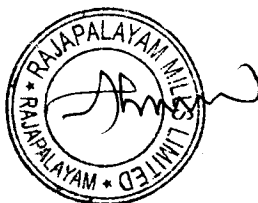
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	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	23,183	20,076	21,667	43,259	41,800	86,189
b) Wind Mills	2,114	1,125	1,683	3,239	2,931	3,918
	25,297	21,201	23,350	46,498	44,731	90,107
Less: Inter Segment Revenue	2,114	1,125	1,683	3,239	2,931	3,918
Total Income From Operations (Net)	23,183	20,076	21,667	43,259	41,800	86,189
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	950	(683)	1,440	267	3,322	6,082
b) Wind Mills	1,402	601	1,155	2,003	1,949	2,047
c) Unallocated Items	53	62	165	115	220	400
d) Exceptional Items (Note No.5)	2	2,359	(65)	2,361	738	742
	2,407	2,339	2,695	4,746	6,229	9,271
Less:						
Finance Cost - Unallocable Expenditure	1,693	1,557	1,405	3,250	2,595	5,506
Profit / (Loss) Before Tax	714	782	1,290	1,496	3,634	3,765
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	1,51,655	1,47,584	1,28,730	1,51,655	1,28,730	1,47,400
b) Wind Mills	4,506	4,611	4,923	4,506	4,923	4,715
c) Unallocated Items	73,331	74,396	83,441	73,331	83,441	72,056
Total	2,29,492	2,26,591	2,17,094	2,29,492	2,17,094	2,24,171



CONSOLIDATED UN-AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

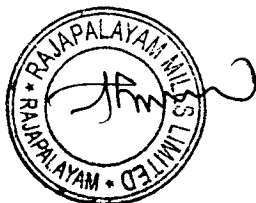
(₹ in Lakhs)

Particulars	AS AT	AS AT	AS AT
	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Audited)
I ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	96,266	65,439	67,652
(b) Capital Work-in-Progress	2,075	9,967	26,166
(c) Investment Property	7	7	7
(d) Intangible Assets	499	603	517
(e) Investment in Associates	1,85,529	1,82,770	1,85,747
(f) Financial Assets			
Other Investment	3,407	162	248
Loans	950	2,370	2,370
Other Financial Assets	1,526	1,025	2,125
(g) Other Non-Current Assets	2,242	9,362	3,795
NON CURRENT ASSETS (A)	2,92,501	2,71,705	2,88,627
(2) CURRENT ASSETS			
(a) Inventories	31,885	34,134	36,353
(b) Financial Assets			
Trade Receivables	17,251	13,315	15,920
Cash and Cash Equivalents	152	107	114
Bank Balance other than Cash and Cash Equivalents	500	513	509
Other Financial Assets	886	482	1,050
(c) Current Tax Assets	20	20	49
(d) Other Current Assets	4,405	5,285	4,551
CURRENT ASSETS (B)	55,099	53,856	58,546
ASSETS (A+B)	3,47,600	3,25,561	3,47,173
II EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	920	859	920
(b) Other Equity	2,28,572	2,16,235	2,23,251
EQUITY (C)	2,29,492	2,17,094	2,24,171
(2) LIABILITIES			
(A) NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	47,730	41,269	48,111
(ii) Lease Liabilities	494	498	496
(b) Deferred Tax Liabilities (Net)	4,955	5,420	4,874
NON CURRENT LIABILITIES (D)	53,179	47,187	53,481
(B) CURRENT LIABILITIES			
(a) Financial Liabilities			
Borrowings (*)	56,423	54,674	62,749
Lease Liabilities	4	3	4
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	129	78	185
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,619	1,243	1,302
Other Financial Liabilities	2,839	2,508	2,609
(b) Provisions	2,915	2,774	2,672
CURRENT LIABILITIES (E)	64,929	61,280	69,521
EQUITY AND LIABILITIES (C+D+E)	3,47,600	3,25,561	3,47,173
(*) Include Current maturities of Long Term Borrowings	8,644	8,513	7,372



CONSOLIDATED UN-AUDITED STATEMENT OF CASHFLOWS

Particulars	(₹ in Lakhs)		
	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	31-03-2023 (Audited)
A . Cash flow from Operating Activities			
Profit before Tax and exceptional items	(865)	2,896	3,023
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation & Amortisation	2,970	2,811	5,662
Finance Costs	3,250	2,595	5,506
Interest Income	(259)	(234)	(526)
Dividend Income	-	(93)	(93)
Rent Receipts from Investment Properties	0	0	(1)
Impairment allowance for trade receivables / (withdrawn)	-	-	(36)
Fair Value movement and Financial Guarantee obligation	(218)	193	(99)
Operating Profit before Working capital Changes	4,878	8,168	13,436
Movements in Working Capital			
Trade Receivables	(1,331)	(2,979)	(5,547)
Loans and Advances	(432)	(514)	(97)
Unutilised Tax Credit - Indirect Tax	797	(639)	(923)
Inventories	4,468	(9,224)	(11,444)
Trade Payables & Current Liabilities	1,918	(59)	(205)
Cash generated from Operations	10,298	(5,247)	(4,780)
Direct Taxes (Paid) / Refund received (Net)	(76)	15	217
Net Cash generated from Operating Activities (A)	10,222	(5,232)	(4,563)
B. Cash Flow from Investing Activities :			
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(6,029)	(18,683)	(35,546)
Government Grants received - related to acquisition of fixed assets	350	815	1,050
Inter-Corporate Loans given / (Received)	1,420	(720)	(720)
Proceeds from Sale of Equity Shares of Associates	5,471	-	-
Proceeds from Redumption of Preference Shares	-	2,500	2,500
Acquisition of Preference Shares - Related Party	(1,555)	-	(80)
Acquisition of Equity Shares for Captive Power consumption	(841)	-	(299)
Proceeds from Sale of Assets	38	970	1,019
Interest Received	302	201	564
Dividend Received	724	1,156	1,156
Rent Receipts from Investment Properties	0	0	1
Net Cash used in Investing Activities (B)	(120)	(13,761)	(30,355)
C. Cash Flow from Financing Activities :			
Proceeds from Right Issue	-	-	3,450
Proceeds from Long Term Borrowings	4,520	13,820	24,363
Proceeds from / (Repayment) of Loans - Related Parties	39	(2,561)	(2,695)
Repayment of Long Term Borrowings	(3,645)	(4,675)	(9,542)
Availment of Short Term Borrowings (Net)	(7,613)	14,942	24,682
Payment of Principal portion of Lease Liabilities	(2)	(2)	(3)
Payment of Dividend including TDS on Dividend	(92)	(86)	(86)
Interest Paid	(3,280)	(2,486)	(5,289)
Net cash (used) / generated from Financing Activities (C)	(10,073)	18,952	34,880
Net Increase/ (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	29	(38)
Opening balance of Cash and Cash Equivalents	E	623	661
Closing balance of Cash and Cash Equivalents	(D+E)	652	623
Notes:			
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.			
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.			
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:			
	(₹ in Lakhs)		
PARTICULARS	30-09-2023	30-09-2022	31-03-2023
Cash and Cash Equivalents	152	107	114
Bank Balances other than Cash and Cash Equivalents	500	513	509
Cash and Bank Balances for Statements of Cash Flows	652	620	623



Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10-11-2023. The Statutory Auditors have carried out Limited Review of the above results.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 3) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and Industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4) Key standalone financial information:

(₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	24,105	20,266	23,065	44,371	43,421	88,232
Net Profit before exceptional items and tax	1,436	(1,577)	2,418	(141)	3,959	4,086
Net Profit before tax	1,438	3,806	2,353	5,244	4,697	4,828
Net Profit after tax	1,069	4,123	1,774	5,192	3,565	4,238

The standalone financial results of the Company are available on the Bombay Stock Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

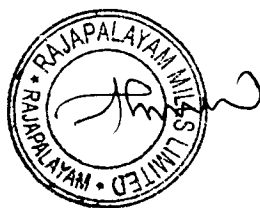
- 5) Exceptional items represent the following:

(₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	2,357	-	2,357	-	-
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	2	(65)	4	738	742
Total	2	2,359	(65)	2,361	738	742

- 6) By virtue of execution of Share Subscription and Purchase Agreement the Company had sold 12,15,40,789 equity shares of Lynks Logistics Limited ("Lynks") to Bundl Technologies Private Limited ("Bundl" operating under the brand name "Swiggy") and measured such investment at its Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109. The Company simultaneously acquired 5,85,723 Compulsory Convertible Preference Shares (CCPS) of Bundl, in consideration of the sale of shares. The Company opted to designate such investment in CCPS of Bundl measured at Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109 and recognise the fair value fluctuations through Other Comprehensive Income.
- 7) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

SRINGERI
10-11-2023

**For RAJAPALAYAM MILLS LIMITED,**

POOSAPADI
RAMASUBRAHMANEYA
RAJHA VENKETRAMA
RAJA

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P.R. VENKETRAMA RAJA,
CHAIRMAN
(DIN: 00331406)



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
 CIN No.: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Total Income	23,381	20,266	22,003	43,647	42,359	87,169
2	Net Profit / (Loss) for the period before tax (Note No.3)	714	782	1,290	1,496	3,634	3,765
3	Net Profit for the period after tax (*)	977	2,377	789	3,354	4,529	8,188
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	2,993	2,420	868	5,413	4,626	8,253
5	Paid-up Equity Share Capital	920	920	859	920	859	920
6	Other Equity				2,28,572	2,16,235	2,23,251
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)						
	Basic	11	26	9	36	53	94
	Diluted	11	26	9	36	53	94
(*) Includes Share of Net Profit of Associates, Net of Tax		632	1,278	78	1,910	2,027	5,013

Notes:

- 1) The above is an extract of the detailed format of quarter / half year ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / half year ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- 2) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10-11-2023. The Statutory Auditors have carried out Limited Review of the above results.
- 3) Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	2,357	-	2,357	-	-
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	2	(65)	4	738	742
Total	2	2,359	(65)	2,361	738	742

- 4) Key standalone financial information:

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	24,105	20,266	23,065	44,371	43,421	88,232
Net Profit before exceptional items and tax	1,436	(1,577)	2,418	(141)	3,959	4,086
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Net Profit after tax	1,069	4,123	1,774	5,192	3,565	4,238

- 5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

For **RAJAPALAYAM MILLS LIMITED**,

POOSAPADI Digitally signed by POOSAPADI
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P.R. VENKETRAMA RAJA,
CHAIRMAN
(DIN: 00331406)

SRINGERI
10-11-2023

