



BALANCE SHEET AS AT 31ST MARCH, 2024

(₹ in Lakhs)

	Note No.	As at 31-03-2024	As at 31-03-2023	
I ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	7	98,313.38	67,651.97	
(b) Capital Work-in-progress	8	1,490.50	26,165.79	
(c) Investment Property	9	7.05	7.29	
(d) Intangible Assets	10	434.86	517.43	
(e) Financial Assets				
<i>Investment in Associates</i>	11	8,460.35	7,042.57	
<i>Other Investment</i>	12	3,261.51	247.89	
<i>Loans</i>	13	950.00	2,370.00	
<i>Other Financial Assets</i>	14	1,448.73	2,125.03	
(f) Other Non-Current Assets	15	<u>946.14</u>	<u>3,794.62</u>	
		1,15,312.52	3,794.62	1,09,922.59
(2) Current Assets				
(a) Inventories	16	32,392.10	36,353.00	
(b) Financial Assets				
<i>Trade Receivables</i>	17	16,769.31	15,919.50	
<i>Cash and Cash Equivalents</i>	18	83.85	113.65	
<i>Bank Balance other than Cash and Cash Equivalents</i>	19	529.12	509.13	
<i>Other Financial Assets</i>	20	1,231.93	1,049.70	
(c) Current Tax Asset (Net)	21	164.94	49.10	
(d) Other Current Assets	22	<u>3,271.74</u>	<u>4,550.76</u>	58,544.84
TOTAL ASSETS		<u>1,69,755.51</u>	<u>1,68,467.43</u>	
II EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	23	922.02	922.02	
(b) Other Equity	24	<u>47,361.78</u>	<u>44,544.70</u>	
Total Equity		48,283.80	44,544.70	45,466.72
(2) Liabilities				
A) Non Current Liabilities				
(a) Financial Liabilities				
<i>(i) Borrowings</i>	25	49,616.32	48,110.75	
<i>(ii) Lease Liabilities</i>	26	489.98	495.82	
(b) Deferred Tax Liabilities (Net)	27	4,507.81	4,873.81	
(c) Other Non-Current Liabilities	28	<u>57.61</u>	-	53,480.38
B) Current Liabilities				
(a) Financial Liabilities				
<i>(i) Borrowings</i>	29	58,550.25	62,748.62	
<i>(ii) Lease Liabilities</i>	30	5.84	3.57	
<i>(iii) Trade Payables</i>	31			
<i>(a) Total outstanding dues of micro enterprises and small enterprises</i>		205.39	185.00	
<i>(b) Total outstanding dues of creditors other than micro enterprises and small enterprises</i>		2,160.35	1,302.62	
<i>(iv) Other Financial Liabilities</i>	32	3,030.15	2,609.01	
(b) Provisions	33	<u>2,848.01</u>	<u>2,671.51</u>	69,520.33
TOTAL EQUITY AND LIABILITIES		<u>1,69,755.51</u>	<u>1,68,467.43</u>	
Material Accounting Policies, Judgements and Estimates	1 - 6			
See accompanying notes to the financial statements	7 - 58			

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

Shri P.R. VENKETRAMA RAJA
Chairman
(DIN: 00331406)

Smt. P.V. NIRMALA RAJU
Managing Director
(DIN: 00474960)

R. PALANIAPPAN
Partner
Membership No. 205112

P. SANTHANAM
Partner
Membership No. 018697

A. ARULPRANAVAM
Chief Financial Officer

K. MAHESWARAN
Secretary

Rajapalayam
29th May, 2024



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(₹ in Lakhs)

	Note No.	As at 31-03-2024	As at 31-03-2023	
I ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	7	98,313.38	67,651.97	
(b) Capital Work-in-progress	8	1,490.50	26,165.79	
(c) Investment Property	9	7.05	7.29	
(d) Intangible Assets	10	434.86	517.43	
(e) Investment in Associates	11	1,90,339.24	1,85,747.37	
(f) Financial Assets				
Other Investment	12	3,261.51	247.89	
Loans	13	950.00	2,370.00	
Other Financial Assets	14	1,448.73	2,125.03	
(g) Other Non-Current Assets	15	946.14	3,794.62	
		<u>2,97,191.41</u>	<u>2,88,627.39</u>	
(2) Current Assets				
(a) Inventories	16	32,392.10	36,353.00	
(b) Financial Assets				
Trade Receivables	17	16,769.31	15,919.50	
Cash and Cash Equivalents	18	83.85	113.65	
Bank Balance other than Cash and Cash Equivalents	19	529.12	509.13	
Other Financial Assets	20	1,231.93	1,049.70	
(c) Current Tax Asset (Net)	21	164.94	49.10	
(d) Other Current Assets	22	3,271.74	4,550.76	58,544.84
		<u>54,442.99</u>	<u>4,550.76</u>	<u>58,544.84</u>
TOTAL ASSETS		<u>3,51,634.40</u>	<u>3,47,172.23</u>	
II EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	23	920.41	920.41	
(b) Other Equity	24	2,29,242.28	2,23,251.11	
Total Equity		<u>2,30,162.69</u>	<u>2,24,171.52</u>	
(2) Liabilities				
A) Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	25	49,616.32	48,110.75	
(ii) Lease Liabilities	26	489.98	495.82	
(b) Deferred Tax Liabilities (Net)	27	4,507.81	4,873.81	
(c) Other Non-Current Liabilities	28	57.61	-	
		<u>54,671.72</u>	<u>-</u>	53,480.38
B) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	29	58,550.25	62,748.62	
(ii) Lease Liabilities	30	5.84	3.57	
(iii) Trade Payables	31			
(a) Total outstanding dues of micro enterprises and small enterprises		205.39	185.00	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,160.35	1,302.62	
(iv) Other Financial Liabilities	32	3,030.15	2,609.01	
(b) Provisions	33	2,848.01	2,671.51	69,520.33
		<u>66,799.99</u>	<u>2,671.51</u>	<u>69,520.33</u>
TOTAL EQUITY AND LIABILITIES		<u>3,51,634.40</u>	<u>3,47,172.23</u>	
Material Accounting Policies, Judgements and Estimates	1 - 6			
See accompanying notes to the financial statements	7 - 57			

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

Shri P.R. VENKETRAMA RAJA
Chairman
(DIN: 00331406)

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Managing Director
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Rajapalayam
29th May, 2024