



## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2025

(₹ in Lakhs)

	Note No.	As at 31-03-2025		As at 31-03-2024
<b>I ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	7	93,291.96		98,313.38
(b) Capital Work-in-progress	8	860.12		1,490.50
(c) Investment Property	9	6.82		7.05
(d) Intangible Assets	10	329.53		434.86
(e) Financial Assets				
<i>Investment in Associates</i>	11	16,353.66		8,460.35
<i>Other Investment</i>	12	1,190.03		3,261.51
<i>Loans</i>	13	950.00		950.00
<i>Other Financial Assets</i>	14	4,191.13		1,448.73
(f) Other Non-Current Assets	15	559.34	1,17,732.59	946.14
				1,15,312.52
<b>(2) Current Assets</b>				
(a) Inventories	16	30,463.74		32,392.10
(b) Financial Assets				
<i>Trade Receivables</i>	17	18,324.67		16,769.31
<i>Cash and Cash Equivalents</i>	18	122.27		83.85
<i>Bank Balance other than Cash and Cash Equivalents</i>	19	488.28		529.12
<i>Other Financial Assets</i>	20	2,150.12		1,231.93
(c) Current Tax Asset (Net)	21	186.35		164.94
(d) Other Current Assets	22	1,442.66	53,178.09	3,271.74
				54,442.99
<b>TOTAL ASSETS</b>			<b>1,70,910.68</b>	<b>1,69,755.51</b>
<b>II EQUITY &amp; LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity Share Capital	23	922.02		922.02
(b) Other Equity	24	42,135.17		47,361.78
<b>Total Equity</b>			<b>43,057.19</b>	<b>48,283.80</b>
<b>(2) Liabilities</b>				
A) Non Current Liabilities				
(a) Financial Liabilities				
(i) <i>Borrowings</i>	25	53,070.73		49,616.32
(ii) <i>Lease Liabilities</i>	26	480.85		489.98
(b) Deferred Tax Liabilities (Net)	27	2,833.56		4,507.81
(c) Other Non-Current Liabilities	28	5,135.77	61,520.91	57.61
				54,671.72
B) Current Liabilities				
(a) Financial Liabilities				
(i) <i>Borrowings</i>	29	57,684.72		58,550.25
(ii) <i>Lease Liabilities</i>	30	9.13		5.84
(iii) <i>Trade Payables</i>	31			
(a) <i>Total outstanding dues of micro enterprises and small enterprises</i>		134.48		205.39
(b) <i>Total outstanding dues of creditors other than micro enterprises and small enterprises</i>		2,807.52		2,160.35
(iv) Other Financial Liabilities	32	2,708.90		3,030.15
(b) Provisions	33	2,987.83	66,332.58	2,848.01
				66,799.99
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>1,70,910.68</b>	<b>1,69,755.51</b>
Material Accounting Policies, Judgements and Estimates	1 - 6			
See accompanying notes to the financial statements	7 - 58			

As per our report annexed

For and on behalf of the Board of Directors

**For N.A. JAYARAMAN & CO.**  
Chartered Accountants  
Firm Registration No. 001310S

**For SRSV & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 015041S

**Shri P.R. VENKETRAMA RAJA**  
Chairman  
(DIN: 00331406)  
Rajapalayam

**Smt. P.V. NIRMALA RAJU**  
Managing Director  
(DIN: 00474960)  
Rajapalayam

**T.G. HARISHA**  
Partner  
Membership No. 246983  
Rajapalayam  
28<sup>th</sup> May, 2025

**V. RAJESWARAN**  
Partner  
Membership No. 018697  
Chennai

**A. ARULPRANAVAM**  
Chief Financial Officer  
Rajapalayam

**K. MAHESWARAN**  
Secretary  
Rajapalayam



## CONSOLIDATED BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2025

(₹ in Lakhs)

	Note No.	As at 31-03-2025	As at 31-03-2024	
<b>I ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	7	93,291.96	98,313.38	
(b) Capital Work-in-progress	8	860.12	1,490.50	
(c) Investment Property	9	6.82	7.05	
(d) Intangible Assets	10	329.53	434.86	
(e) Investment in Associates	11	2,04,735.97	1,90,339.24	
(f) Financial Assets				
Other Investment	12	1,190.03	3,261.51	
Loans	13	950.00	950.00	
Other Financial Assets	14	4,191.13	1,448.73	
(g) Other Non-Current Assets	15	559.34	946.14	2,97,191.41
<b>(2) Current Assets</b>				
(a) Inventories	16	30,463.74	32,392.10	
(b) Financial Assets				
Trade Receivables	17	18,324.67	16,769.31	
Cash and Cash Equivalents	18	122.27	83.85	
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Other Financial Assets	20	2,150.12	1,231.93	
(c) Current Tax Asset (Net)	21	186.35	164.94	
(d) Other Current Assets	22	1,442.66	3,271.74	54,442.99
<b>TOTAL ASSETS</b>		<b>3,59,292.99</b>	<b>3,51,634.40</b>	
<b>II EQUITY &amp; LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity Share Capital	23	920.41	920.41	
(b) Other Equity	24	2,30,519.10	2,29,242.28	
<b>Total Equity</b>		<b>2,31,439.51</b>	<b>2,30,162.69</b>	
<b>(2) Liabilities</b>				
<b>A) Non Current Liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i) Borrowings	25	53,070.73	49,616.32	
(ii) Lease Liabilities	26	480.85	489.98	
(b) Deferred Tax Liabilities (Net)	27	2,833.56	4,507.81	
(c) Other Non-Current Liabilities	28	5,135.77	57.61	54,671.72
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(i) Borrowings	29	57,684.72	58,550.25	
(ii) Lease Liabilities	30	9.13	5.84	
(iii) Trade Payables	31			
(a) Total outstanding dues of micro enterprises and small enterprises		134.48	205.39	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,807.51	2,160.35	
(iv) Other Financial Liabilities	32	2,708.90	3,030.15	
(b) Provisions	33	2,987.83	2,848.01	66,799.99
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,59,292.99</b>	<b>3,51,634.40</b>	

Material Accounting Policies, Judgements and Estimates  
See accompanying notes to the financial statements

1 - 6  
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As per our report annexed

For and on behalf of the Board of Directors

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Firm Registration No. 001310S

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